WPHOA Board Approved Budget 2018 - DUES - $100.00 MONTH

	2017 Budget	2017 Actual	Variance	Proposed 2018 Budget
INCOME		Jan-Dec		Jan-Dec
Association Dues (88 Properties) 78 Actual	105,600.00	104,319.72	(1,280.28)	105,600.00
Prepaid Dues		1,200.00		
Miscellaneous Income		224.66		
Late Fees		450.00		
Interest on Bank Accounts		2.09		
TOTAL INCOME	105,600.00	106,196.47	$ 596.47	105,600.00
EXPENSES				
OPERATING EXPENSES				
Building Repairs	1,000.00	939.94	60.06	1,000.00
Grounds Maintenance	2,000.00	1,315.78	684.22	2,000.00
Silt Removal	5,000.00	5,000.00	0.00	5,000.00
Pond Cleaning	3,000.00	2,440.00	560.00	2,500.00
Landscape Contract - U.S. Lawns	59,000.00	58,999.99	0.01	40,257.23
Irrigation Contract - U.S. Lawns	2,450.00	2,450.00	0.00	13,259.55
Snow Removal	800.00	600.00	200.00	600.00
Irrigation System Maintenance	17,000.00	15,372.61	1,627.39	4,540.45
Management Contract - ABAM	9,000.00	9,000.00	0.00	9,000.00
Irrigation Water Shares	0.00	724.47	(724.47)	750.00
Insurance	1,000.00	768.22	231.78	770.00
Electricity	2,500.00	2,490.00	10.00	2,500.00
TOTAL OPERATING EXPENSES	102,750.00	100,101.01	2,648.99	82,177.23
GENERAL & ADMINISTRATIVE				
Postage, Printing, Office Supplies	500.00	1,030.46	(530.46)	900.00
Bookkeeping Fee - Administrative	200.00	145.00	55.00	175.00
Legal Fees	100.00	104.00	(4.00)	100.00
Tax & Licenses	0.00	95.00	0.00	100.00
Meeting Costs	30.00	30.00	0.00	30.00
Miscellaneous Expense	0.00	74.00	74.00	75.00
TOTAL G & A EXPENSE	830.00	1,478.46	(405.46)	1,380.00
TOTAL EXPENSES	103,580.00	101,579.47	2,000.53	83,557.23
NET INCOME	$ 2,020.00	4,617.00	2,597.00	$ 22,042.77
CASH FLOW -BEGINNING JAN 2017	**$ 55,960.03**			
CASH FLOW - ENDING DEC 2017	**$ 57,054.42**			
RESERVE FUND BALANCE	**$ 20,896.79**			