

WELLINGTON III CONDO ASSOCIATION
2012 APPROVED BUDGET

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	BUDGET
INCOME													
4110 Association Dues	26677	26677	26677	26677	26677	26677	26677	26677	26677	26677	26677	26677	\$ 320,124
4220 Interest Income	50	50	50	50	50	50	50	50	50	50	50	50	\$ 600
TOTAL INCOME	26727	\$ 320,724											
EXPENSES													
5120 Janitorial - Common Areas	3760	3760	3760	3760	3760	3760	3760	3760	3760	3760	3760	3760	\$ 45,120
5130 Janitorial Supplies	600	600	600	600	600	600	600	600	600	600	600	600	\$ 7,200
5140 Janitorial - Windows/Floor	0	900	1100		0	900		0	0	900	1100	0	\$ 4,900
5225 Elevator - Contract	805	0	0	805	0	0	805	0	0	805	0	0	\$ 3,220
5230 Repairs - HVAC													\$ -
5240 Building Maintenance	1100	1100	1100	1100	1100	1100	1100	1100	1100	1100	1100	1100	\$ 13,200
5260 Roof Repair	75	75	75	75	75	75	75	75	75	75	75	75	\$ 900
5320 Landscaping	0	0	0	375	375	375	375	375	375	375	350	0	\$ 2,975
5325 Landscape Repairs	0	0	0	75	75	75	75	75	75	75	0	0	\$ 525
5330 Parking Lot / Sweeping	170	170	170	170	170	170	170	170	170	170	170	170	\$ 2,040
5340 Snow Removal	1000	500	200	0	0	0	0	0	0	0	0	1500	\$ 3,200
5350 Pest Control	0	0	0	0	200	0	0	0	200	0	0	0	\$ 400
5360 Grounds	275	275	275	275	275	275	275	275	275	275	275	275	\$ 3,300
5370 Miscellaneous Common - Telephon	76	76	76	76	76	76	76	76	76	76	76	76	\$ 912
5420 Security - Contract	230	230	230	230	230	230	230	230	230	230	230	230	\$ 2,760
5520 Gas / Electric	4700	4700	4600	4600	4600	4900	5700	6100	5800	5500	5000	4800	\$ 61,000
5530 Water	160	150	125	125	145	150	415	430	530	545	535	200	\$ 3,510
5540 Sewer	50	50	50	50	50	50	50	50	50	50	50	50	\$ 600
5550 Trash Removal	635	640	700	715	725	715	715	715	715	715	715	625	\$ 8,330
TOTAL COMMON AREA	13636	13226	13061	13031	12456	13451	14421	14031	14031	15251	14036	13461	\$ 164,092
ADMINISTRATIVE													
5730-(Legal	150	150	150	150	150	150	150	150	150	150	150	150	\$ 1,800
5735 - Accounting			175										\$ 175
5740-(Management	600	\$ 7,200											
5750-(Office Expense	9	10	10	10	10	10	10	10	10	10	10	10	\$ 119
5780-(Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
TOTAL ADMIN	759	760	935	760	\$ 9,294								
TOTAL OPERATING EXPENSES	14395	13986	13996	13791	13216	14211	15181	14791	14791	16011	14796	14221	\$ 173,386
INSURANCE & TAXES													
5920-(Property Taxes	0	35000	0	0	0	35000	0	0	0	0	0	0	\$ 70,000
5930-(Insurance	0	5700	1500	0	0	0	0	0	0	0	0	0	\$ 7,200
TOTAL INSURANCE	0	40700	1500	0	0	35000	0	0	0	0	0	0	\$ 77,200
CAPITAL EXPENSE													

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Capital Reserves - Interior Building													
6110-4 Improvements	5845	5845	5845	5845	5845	5845	5845	5845	5845	5845	5845	5845	\$ 70,140
													\$ -
													\$ -
6120-4 Capital Expense	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
6140-4 Professional Services	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
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TOTAL CAPITAL	5845	5845	5845	5845	5845	5845	5845	5845	5845	5845	5845	5845	\$ 70,140
TOTAL EXPENSES	20240	60531	21341	19636	19061	55056	21026	20636	20636	21856	20641	20066	\$ 320,726
NET INCOME	6487	-33804	5386	7091	7666	-28329	5701	6091	6091	4871	6086	6661	\$ (2)
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Units	Owner	Current Month %	Proposed Mon	26677
101, 102, 203	Sagebrush	\$6,551.87	24.56%	\$6,551.87
103, 106	Rottman-Grey	\$5,172.67	19.39%	\$5,172.67
104, 105	C/N	\$4,044.23	15.16%	\$4,044.23
201, 202	Scott	\$4,012.22	15.04%	\$4,012.22
204	Janson	\$2,689.05	10.08%	\$2,689.05
205	Colosimo	\$1,672.65	6.27%	\$1,672.65
206	Feghali	\$2,534.31	9.50%	\$2,534.31
		<u>\$26,677.00</u>	<u>100.00%</u>	<u>\$26,677.00</u>