

Wedgewood Park HOA

2026 ANNUAL BUDGET - Approved

Annual Dues: \$150.00

Due Jan. 1st, 2026

177 UNITS

INCOME

	2024	2025	2025	2026
	Actual	YTD	Budget	Proposed
Income from Dues	\$15,861.50	\$25,977.98	\$15,861.50	\$26,550.00
One Time Buyer Assessment at Closing \$250				\$500.00
Violation/Late Fees/Fines/Other		\$75.00		
Interest	\$1.54	\$35.12	\$1.54	\$2.00
Total Income	\$15,863.04	\$26,088.10	\$15,863.04	\$27,052.00

EXPENSES

Landscaping/Grounds/Repair & Maint.	\$4,502.30	\$9,478.57	\$4,502.30	\$7,125.00
Management	\$7,480.00	\$6,480.00	\$12,960.00	\$12,960.00
Insurance	\$453.83	\$794.15	\$453.83	\$948.00
Irrigation water	\$420.06	\$408.20	\$420.06	\$425.00
Electricity	\$428.51	\$502.96	\$428.51	\$250.00
Office/Mailing	\$1,399.44	\$1,204.69	\$1,399.44	\$1,500.00
Legal/Registrations	\$48.40	\$44.00	\$48.40	\$53.00
Accounting/Tax Prep	\$250.00	\$279.25	\$250.00	\$250.00
Misc Expenses	\$42.84		\$42.84	\$50.00
Professional Services	\$300.00		\$300.00	
Capital Reserve				\$2,655.00
Total Expenses	\$15,325.38	\$19,191.82	\$20,805.38	\$26,216.00

NET INCOME

	\$537.66	\$6,896.28	-\$4,942.34	\$836.00
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Account Balances YTD, 2025:

Operating Cash: \$8,929.87

Reserve Savings Account:

Total Account Balance/s: 8,929.87