

Water's Edge Homeowners Association, Inc.

2025 ANNUAL BUDGET - Approved

47 units: Dues at \$196/month Effective Jan. 1, 2025				
	2022	2023	2024	2025
	Actual	Actual	YTD	Proposed
INCOME				
Income from Dues	\$62,040.00	\$57,550.00	\$53,065.00	\$110,544.00
Interest Income	\$132.12	\$596.20	\$652.36	\$675.00
Capital Assessment Fee for New Buyers at Closing				\$500.00
Violations/Fees/Fines/Misc. Income	\$1,237.64	\$1,140.00		
Total Income	\$63,409.76	\$59,286.20	\$53,717.36	\$111,719.00
EXPENSES				
Building Repairs & Maintenance/Grounds/Roofs/Gutters/Siding	\$1,398.71	\$35,458.73	\$5,085.09	\$6,000.00
Landscape Maintenance Contract	\$14,741.50	\$21,510.00	\$11,880.00	\$21,510.00
Landscape Non-Contract/Trees/Shrubs		\$9,228.87		\$2,250.00
Landscaping/Irrigation Repairs & Maintenance	\$3,421.03	\$3,848.00	\$3,157.11	\$3,250.00
Pest Control/Pet Waste	\$6,151.00	\$8,480.94	\$3,498.36	\$6,200.00
Snow Removal			\$1,292.50	\$1,000.00
Irrigation Water	\$586.89	\$622.12	\$639.03	\$650.00
HOA Management	\$4,574.34	\$4,886.00	\$3,266.69	\$5,600.00
Insurance	\$9,968.26	\$11,798.52	\$12,684.44	\$24,410.00
Electricity	\$415.40	\$590.03	\$371.47	\$600.00
Trash Service	\$8,165.00	\$8,525.00	\$6,182.32	\$8,500.00
Office & Meeting Expense	\$96.83	\$196.40	\$171.29	\$200.00
Legal/Annual Registrations & Professional Services	\$40.00	\$300.00	\$53.00	\$39.00
Federal & State Taxes	-\$19.98	\$16.00	\$168.00	\$20.00
Bank Fees		\$31.50	\$34.58	\$35.00
Tax Preparation/Accounting	\$190.00	\$190.00	\$250.00	\$250.00
Reserves				\$30,000.00
Total Expenses	\$49,728.98	\$105,682.11	\$48,733.88	\$110,514.00
NET INCOME				
	\$13,680.78	-\$46,395.91	\$4,983.48	\$1,205.00

Account Balances YTD, 2024:

Operating Account: \$15,301.00

Reserve Savings Account: \$29,547.34

Total Cash Assets: \$44,848.34