

Village at Fountain Greens Condominium Association, Inc.

2025 ANNUAL BUDGET - APPROVED Monthly Dues: \$280.00. Effective July 1st (increase of 5.7%)

Units: 99. Actual expenses are for calendar year 1/1 - 12/31

	2023	2024	2025
Income	Actual	Actual	Budget
Association Dues	\$235,528.00	\$279,315.00	\$332,640.00
Garage Dues	\$2,350.00	\$2,115.00	\$2,400.00
Violation Fees/Fines & Reimbursements	\$729.12	-\$70.17	
Maintenance Reimbursement	\$1,025.00		
New Owner One-time Capital Maint. Assessment	\$6,750.00	\$5,250.00	\$3,000.00
Insurance Claim Proceeds	\$34,474.04	\$3,977.60	
Reserves Contribution		\$50,000.00	
Interest Income	\$281.12	\$472.27	\$800.00
Total Income	\$281,137.28	\$341,059.70	\$338,840.00
Expenses			
Repair & Maintenance/Grounds/Parking Lots	\$57,929.68	\$69,292.14	\$73,500.00
Scheduled Building Painting	\$43,417.54	\$53,139.45	None
Landscape Maintenance-Contract	\$16,489.75	\$18,538.62	\$19,835.00
Landscape Maintenance-Tree/Shrubs Repairs	\$7,269.80	\$20,838.90	\$8,000.00
Landscaping/Irrigation Repair	\$4,670.95	\$14,238.49	\$6,000.00
Snow Removal	\$7,521.00	\$2,585.25	\$5,000.00
Pest Control & Pest Waste	\$1,628.00	\$375.50	\$1,625.00
Fire Inspections		\$830.00	\$830.00
Management	\$10,692.00	\$11,484.00	\$11,880.00
Alarm Monitoring, Alarm Line & Security	\$17,269.50	\$19,549.50	\$19,950.00
Insurance	\$27,303.00	\$39,082.66	\$48,395.00
Property Tax	\$56.96	\$72.84	\$75.00
Electricity	\$5,998.56	\$7,441.31	\$7,500.00
Water & Sewer	\$47,281.29	\$59,679.37	\$60,000.00
Trash	\$18,774.33	\$23,150.27	\$23,160.00
Office Expense	\$997.36	\$2,245.69	\$2,300.00
Legal/Registration DORA & SOS/Bank	\$43.00	\$110.00	\$53.00
Bank Fees			
Accounting	\$190.00	\$250.00	\$250.00
Federal/State Taxes	\$2.00	\$60.00	\$2.00
Reserve Account	\$2,500.00		\$50,000.00
Total Expenses	\$270,034.72	\$342,963.99	\$338,355.00
Net Income	\$11,102.56	-\$1,904.29	\$485.00

Account Balances YTD, 2025:

Operating Account: \$50,946.49

Reserves Account: \$7,782.05

Total Cash Assets: \$58,728.98