

*Village at Fountain Greens Condominium Association, Inc.*

**2024 ANNUAL BUDGET - Approved Monthly Dues: \$265.00. Effective July 1st**

Units: 99

**Income**

	2022	2023	2024
	Actual	Actual	Budget
Association Dues	\$225,535.00	\$235,528.00	\$314,820.00
Garage Dues	\$2,400.00	\$2,350.00	\$2,400.00
Violation Fees/Fines	\$350.00	\$729.12	
Maintenance Reimbursement	\$850.00	\$1,025.00	
New Owner One-time Capital Maint. Assessment	\$750.00	\$6,750.00	\$3,000.00
Insurance Claim Proceeds	\$1,010.00	\$34,474.04	
Interest Income	\$135.44	\$281.12	\$800.00
<b>Total Income</b>	<b>\$231,030.44</b>	<b>\$281,137.28</b>	<b>\$321,020.00</b>

Repair & Maintenance/Grounds/Parking Lots	\$33,656.44	\$57,929.68	\$34,500.00
Scheduled Building Painting	\$46,850.00	\$43,417.54	\$49,000.00
Landscape Maintenance-Contract	\$16,037.00	\$16,489.75	\$19,835.00
Landscape Maintenance-Tree/Shrubs Repairs	\$3,279.00	\$7,269.80	\$6,500.00
Landscaping/Irrigation Repair	\$12,520.61	\$4,670.95	\$6,000.00
Insurance Claims Repairs		\$42,207.97	
Snow Removal	\$7,743.00	\$7,521.00	\$6,500.00
Pest Control	\$2,615.23	\$1,628.00	\$2,600.00
Roof Repair	\$1,764.54		\$3,500.00
Management	\$10,692.00	\$10,692.00	\$11,880.00
Alarm Monitoring	\$5,275.54	\$5,490.00	\$5,500.00
Alarm Line	\$11,935.99	\$11,581.56	\$11,600.00
Security-Protection	\$647.39	\$197.94	\$650.00
Insurance	\$24,902.87	\$27,303.00	\$33,208.00
Property Tax	\$56.96	\$56.96	\$57.00
Electricity	\$7,266.82	\$5,998.56	\$6,500.00
Water & Sewer	\$50,104.18	\$47,281.29	\$49,000.00
Trash	\$13,235.00	\$18,774.33	\$18,775.00
Office Expense	\$849.98	\$997.36	\$1,000.00
Legal/Registration DORA & SOS/Bank	\$44.00	\$43.00	\$39.00
Accounting	\$190.00	\$190.00	\$250.00
Federal/State Taxes	\$62.00	\$2.00	\$2.00
<b>Reserve Account</b>		\$2,500.00	\$50,000.00
<b>Total Expenses</b>	<b>\$249,728.55</b>	<b>\$312,242.69</b>	<b>\$316,896.00</b>
<b>Net Income</b>	<b>-\$18,698.11</b>	<b>-\$31,105.41</b>	<b>\$4,124.00</b>

**Account Balances YTD, 2024:**

Operating Account: \$72,390.31

Reserves Account: \$19,423.71

**Total Cash Assets: \$91,814.02**