

**VILLAGE AT FOUNTAIN GREENS CONDOMINIUM ASSOCIATION**

**2012 - 2013 Approved Budget**

\$160.00 Monthly Homeowner Assessments

	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>TOTAL</b>
	<b>Budget</b>												
<b>***INCOME***</b>													
4110 Association Dues	\$15,840.00	\$15,840.00	\$15,840.00	\$15,840.00	\$15,840.00	\$15,840.00	\$15,840.00	\$15,840.00	\$15,840.00	\$15,840.00	\$15,840.00	\$15,840.00	\$190,080
4220 Interest Income													\$0
<b>TOTAL INCOME</b>	<b>\$15,840.00</b>	<b>\$190,080</b>											
<b>***EXPENSES***</b>													
<b>COMMON AREA EXPENSE</b>													
5240 Maintenance	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$24,000
5320 Landscaping				\$ 1,525.00	\$ 1,525.00	\$ 1,525.00	\$ 1,525.00	\$ 1,525.00	\$ 1,525.00	\$ 1,525.00	\$ 1,525.00	\$ 1,525.00	\$12,200
5325 Landscape Maintenance				\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$2,200
5340 Snow Removal	\$ 1,000.00	\$ 180.00										\$ 1,000.00	\$2,180
5420 Alarm Lines	\$ 615.00	\$ 615.00	\$ 615.00	\$ 615.00	\$ 615.00	\$ 615.00	\$ 615.00	\$ 615.00	\$ 615.00	\$ 615.00	\$ 615.00	\$ 615.00	\$7,380
5430 Alarm Monitoring	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$12,960
5435 Fire Protection	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$1,080
5440 Security	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$600
5520 Common Electric	\$ 65.00	\$ 725.00	\$ 950.00	\$ 965.00	\$ 600.00	\$ 600.00	\$ 550.00	\$ 400.00	\$ 350.00	\$ 375.00	\$ 350.00	\$ 525.00	\$6,455
5530 Water	\$ 1,400.00	\$ 1,650.00	\$ 1,650.00	\$ 1,800.00	\$ 1,800.00	\$ 2,250.00	\$ 2,200.00	\$ 2,150.00	\$ 2,200.00	\$ 2,000.00	\$ 1,500.00	\$ 1,400.00	\$22,000
5540- Sewer	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$ 1,208.00	\$14,496
5550- Trash	\$ 800.00	\$ 740.00	\$ 740.00	\$ 740.00	\$ 740.00	\$ 740.00	\$ 740.00	\$ 740.00	\$ 740.00	\$ 740.00	\$ 740.00	\$ 740.00	\$8,940
<b>TOTAL BUILDING EXP</b>	<b>\$ 8,308.00</b>	<b>\$ 8,338.00</b>	<b>\$ 8,383.00</b>	<b>\$10,348.00</b>	<b>\$ 9,983.00</b>	<b>\$10,433.00</b>	<b>\$10,333.00</b>	<b>\$10,133.00</b>	<b>\$10,133.00</b>	<b>\$ 9,958.00</b>	<b>\$ 9,433.00</b>	<b>\$ 8,708.00</b>	<b>\$114,491</b>
<b>OWNER / ADMINISTRATIVE</b>													
5730 Legal	\$ 150.00	\$ 150.00	\$ 170.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$1,820
5735 Tax Preparation			\$ 175.00										\$175
5740 Management	\$ 891.00	\$ 891.00	\$ 891.00	\$ 891.00	\$ 891.00	\$ 891.00	\$ 891.00	\$ 891.00	\$ 891.00	\$ 891.00	\$ 891.00	\$ 891.00	\$10,692
5750 Office Expense	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$240
5770 Bad Debt Expense	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$6,000
5780 Miscellaneous	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$600
<b>TOTAL OWNER/ADMIN</b>	<b>\$ 1,611.00</b>	<b>\$ 1,611.00</b>	<b>\$ 1,806.00</b>	<b>\$ 1,611.00</b>	<b>\$19,527</b>								
<b>TOTAL OPERATING EXP</b>	<b>\$ 9,919.00</b>	<b>\$ 9,949.00</b>	<b>\$10,189.00</b>	<b>\$11,959.00</b>	<b>\$11,594.00</b>	<b>\$12,044.00</b>	<b>\$11,944.00</b>	<b>\$11,744.00</b>	<b>\$11,744.00</b>	<b>\$11,569.00</b>	<b>\$11,044.00</b>	<b>\$10,319.00</b>	<b>\$134,018</b>
<b>TAX/INS</b>													
5930 Insurance	\$ 1,475.00	\$ 1,475.00	\$ 1,475.00	\$ 1,475.00	\$ 1,475.00	\$ 1,475.00	\$ 1,475.00	\$ 1,475.00	\$ 1,475.00	\$ 1,735.00	\$ 1,475.00	\$ 1,475.00	\$17,960
<b>TOTAL TAX/INS</b>	<b>\$ 1,475.00</b>	<b>\$ 1,735.00</b>	<b>\$ 1,475.00</b>	<b>\$ 1,475.00</b>	<b>\$17,960</b>								
<b>CAPITAL EXPENSE</b>													
1040 <b>Capital Reserves</b>	\$ 3,450.00	\$ 3,150.00	\$ 3,150.00	\$ 3,150.00	\$ 3,150.00	\$ 3,150.00	\$ 3,150.00	\$ 3,150.00	\$ 3,150.00	\$ 3,150.00	\$ 3,150.00	\$ 3,150.00	\$38,100
<b>TOTAL CAPITAL</b>	<b>\$ 3,450.00</b>	<b>\$ 3,150.00</b>	<b>38,100</b>										
<b>Total Expenses</b>	<b>\$14,844.00</b>	<b>\$14,574.00</b>	<b>\$14,814.00</b>	<b>\$16,584.00</b>	<b>\$16,219.00</b>	<b>\$16,669.00</b>	<b>\$16,569.00</b>	<b>\$16,369.00</b>	<b>\$16,369.00</b>	<b>\$16,454.00</b>	<b>\$15,669.00</b>	<b>\$14,944.00</b>	<b>\$190,078</b>
<b>Net Income</b>													<b>\$2</b>