VILLAGE AT FOUNTAIN GREENS CONDOMINIUM ASSOCIATION

2015 - 2016 Approved Budget

$160.00 Monthly Homeowner Assessments

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
INCOME	$15,840.00	$15,840.00	$15,840.00	$15,840.00	$ 15,840.00	$ 15,840.00	$ 15,840.00	$ 15,840.00	$ 15,840.00	$ 15,840.00	$ 15,840.00	$15,840.00	$ 190,080.00
Association Dues													$0
Interest Income													$0
TOTAL INCOME	$15,840.00	$15,840.00	$15,840.00	$15,840.00	$ 15,840.00	$ 15,840.00	$ 15,840.00	$ 15,840.00	$ 15,840.00	$ 15,840.00	$ 15,840.00	$15,840.00	$190,080
EXPENSES													
COMMON AREA EXPENSE													
Maintenance	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$24,000
Landscaping			$ 1,435.00	$ 1,435.00	$ 1,435.00	$ 1,435.00	$ 1,435.00	$ 1,435.00	$ 1,435.00	$ 1,435.00	$ 1,435.00		$12,915
Landscape Maintenance				$ 700.00	$ 700.00	$ 700.00	$ 700.00	$ 700.00	$ 700.00	$ 700.00			$4,900
Snow Removal	$ 1,200.00	$ 250.00	$ 250.00									$ 1,000.00	$2,700
Alarm Lines	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$8,520
Alarm Monitoring	$ 1,079.00			$ 1,079.00			$ 1,079.00			$ 1,079.00			$4,316
Security & Protection				$ 100.00		$ 500.00		$ 1,300.00		$ 600.00			$2,500
Common Electric	$ 930.00	$ 1,100.00	$ 1,000.00	$ 900.00	$ 810.00	$ 600.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 600.00	$ 800.00	$8,740
Water	$ 1,600.00	$ 1,800.00	$ 1,800.00	$ 1,800.00	$ 1,800.00	$ 2,000.00	$ 1,825.00	$ 1,800.00	$ 1,825.00	$ 1,800.00	$ 2,025.00	$ 1,975.00	$22,050
Sewer	$ 1,683.00	$ 1,683.00	$ 1,683.00	$ 1,683.00	$ 1,683.00	$ 1,683.00	$ 1,683.00	$ 1,683.00	$ 1,683.00	$ 1,683.00	$ 1,683.00	$ 1,683.00	$20,196
Trash	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$9,000
TOTAL BUILDING EXP	$ 9,952.00	$ 8,293.00	$ 9,628.00	$11,157.00	$ 9,888.00	$ 10,378.00	$ 10,682.00	$ 10,878.00	$ 9,603.00	$ 11,257.00	$ 9,203.00	$ 8,918.00	$119,837
OWNER / ADMINISTRATIVE													
Legal	$ 100.00	$ 100.00	$ 150.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 110.00	$ 100.00	$1,260
Tax Preparation			$ 175.00										$175
Management	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$10,692
Office Expense	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$600
Bad Debt Expense	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$2,400
Miscellaneous	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$1,200
TOTAL OWNER/ADMIN	$ 1,341.00	$ 1,341.00	$ 1,566.00	$ 1,341.00	$ 1,341.00	$ 1,341.00	$ 1,341.00	$ 1,341.00	$ 1,341.00	$ 1,341.00	$ 1,351.00	$ 1,341.00	$16,327
TOTAL OPERATING EXP	$11,293.00	$ 9,634.00	$11,194.00	$12,498.00	$ 11,229.00	$ 11,719.00	$ 12,023.00	$ 12,219.00	$ 10,944.00	$ 12,598.00	$ 10,554.00	$10,259.00	$136,164
TAX/INS													
Insurance	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$15,516
TOTAL TAX/INS	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$ 1,293.00	$15,516
CAPITAL EXPENSE													
Capital Reserves	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$38,400
TOTAL CAPITAL	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	38,400
Total Expenses	$15,786.00	$14,127.00	$15,687.00	$16,991.00	$ 15,722.00	$ 16,212.00	$ 16,516.00	$ 16,712.00	$ 15,437.00	$ 17,091.00	$ 15,047.00	$14,752.00	$190,080
Net Income													$0