

Valley Meadows North Homeowners Association

2024 ANNUAL BUDGET - Approved

Due: Oct. 1st

Proposed Annual Dues: \$625

22 Units

	2021	2022	2023	2023	2024
	Actual	Actual	YTD	Budget	Proposed
INCOME					
Income from Dues	\$9,350.00	\$13,750.00	\$13,125.00	\$13,750.00	\$13,750.00
Ditch Maintenance Assessment	\$225.00	\$450.00			
Violation/Misc. Income		\$120.00	\$281.00		
Interest	\$0.53	\$0.65	\$2.71		\$1.00
Total Income	\$9,575.53	\$14,320.65	\$13,408.71	\$13,750.00	\$13,751.00
EXPENSES					
Repair and Maintenance				\$300.00	\$100.00
Landscape Maintenance (Contract)	\$800.00	\$800.00	\$2,085.00	\$3,350.00	\$3,500.00
Irrigation/Landscaping/Ditch Repair	\$1,031.15	\$1,139.00	\$2,175.20	\$2,225.00	\$2,500.00
Grand Valley Irrigation Water	\$394.51	\$434.01	\$447.02	\$450.00	\$450.00
Management	\$3,000.00	\$3,045.00	\$2,120.00	\$3,180.00	\$3,600.00
Insurance	\$1,322.00	\$1,322.00	\$1,187.00	\$1,350.00	\$1,187.00
Xcel Electricity	\$978.82	\$1,006.67	\$670.00	\$925.00	\$1,010.00
Office/Mailing	\$51.13	\$179.41	\$47.08	\$75.00	\$175.00
Legal/Registrations	\$69.00	\$40.00	\$250.00	\$48.00	\$48.00
Accounting	\$190.00	\$190.00	\$190.00	\$190.00	\$250.00
Capital Reserve	\$930.00	\$930.00	\$620.00	\$930.00	\$93.00
Total Expenses	\$8,766.61	\$9,086.09	\$9,791.30	\$13,023.00	\$12,913.00
NET INCOME	\$808.92	\$5,234.56	\$3,617.41	\$727.00	\$838.00

Operating Cash as of August, 2023: \$10,522.84

Reserve Saving Account: \$2,818.35

Total Cash Assets: \$13,341.19