



Balance Sheet

As of 2/28/2026, Cash Basis

Prepared By: HOAServices, Inc.
607 South 7th Street
Grand Junction, CO 81501

Grace Park 1 Condominium Association

Assets

Current Asset

1300 Accounts Receivable	(2,775.00)
1385 Undeposited Funds	200.00
Grace Park I Operating Account	7,040.93
Grace Park I Reserve Account	1,752.29
Total Current Asset	\$6,218.22

Fixed Asset

1810 Loan Costs	8,965.21
Total Fixed Asset	\$8,965.21

Total Assets

\$15,183.43

Liabilities

Current Liability

2110 Note Payable	(2,933.63)
2115 NP Principal Payment	927.89
2200 Accounts Payable	(1,643.99)
2210 Prepayments	403.89
Total Current Liability	(\$3,245.84)

Total Liabilities

(\$3,245.84)

Equity

3220 Opening Balance Equity	1,734.89
3800 Retained Earnings	12,286.49
3810 Prior Years Retained Earnings	2,599.01
Net Income	1,808.88
Total Equity	\$18,429.27

Total Liabilities & Equity

\$15,183.43