

# The Helm at Fountainhead HOA, Inc.

## 2024 ANNUAL BUDGET - Approved

**Dues: \$350.00/Month**

9 Units	2022	2023	2024
<b>INCOME</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
Dues	\$33,480.00	\$34,560.00	\$37,800.00
Violation Fees/Fines			
Interest Income	\$4.18	\$28.17	\$30.00
<b>Total Income</b>	<b>\$33,484.18</b>	<b>\$34,588.17</b>	<b>\$37,830.00</b>

<b>EXPENSES</b>			
Alpine Loan	\$7,515.36	\$7,515.36	\$7,515.36
Landscape Maintenance-Contract	\$7,050.00	\$6,084.50	\$7,740.00
Landscape Maintenance-Tree/ Shrub	\$1,956.50	\$747.20	\$1,000.00
Irrigation, Landscaping, Grounds Maintenance	\$1,185.50	\$2,417.55	\$2,000.00
Irrigation Water	\$307.65	\$316.88	\$325.00
Management	\$3,000.00	\$3,000.00	\$3,600.00
Insurance	\$5,743.90	\$6,014.38	\$6,015.00
Electricity	\$540.99	\$516.15	\$540.00
Office/Mailing	\$59.60	\$141.90	\$225.00
Legal/Professional Services	\$539.00	\$250.00	\$1,250.00
Registration/Filing SOS & DORA		\$30.00	\$39.00
Accounting/Taxes	\$190.00	\$190.00	\$250.00
Capital Reserve	\$3,400.00	\$3,400.00	\$3,700.00
<b>Total Expenses</b>	<b>\$31,488.50</b>	<b>\$30,623.92</b>	<b>\$34,199.36</b>

<b>NET INCOME</b>	<b>\$1,995.68</b>	<b>\$3,964.25</b>	<b>\$3,630.64</b>
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**Account Balances YTD:**  
 Operating Account: \$14,354.87  
Reserves Account: \$14,633.78  
**Total Cash Assets: \$28,988.65**