

The Estates Homeowners Association, Inc.

2025 ANNUAL BUDGET - Approved

Yearly Dues: \$2,400 Due February 1st

14 Units

INCOME

	2022	2023	2024	2024	2025
	Actual	Actual	YTD	Budget	Proposed
Income from Dues	\$33,600.00	\$4,800.00	\$33,600.00	\$33,600.00	\$33,600.00
Violation Fees/Fines	\$840.00		\$35.00		
Interest Income	\$28.87	\$7.84	\$202.67		
Total Income	\$34,468.87	\$4,807.84	\$33,837.67	\$33,600.00	\$33,600.00

EXPENSES

Repair & Maintenance	\$13.74			\$350.00	\$350.00
Landscaping Maintenance-Contract	\$8,063.00	\$5,553.14	\$7,268.32	\$8,500.00	\$9,000.00
Landscape Maintenance-Trees/Shrubs	\$109.89			\$350.00	\$350.00
Irrigation/Landscaping/R-Pond/Grounds Maintenance	\$5,580.01	\$294.89	\$1,941.57	\$2,000.00	\$2,000.00
Grounds/Pest Control		\$61.79	\$106.47	\$100.00	\$105.00
Grand Valley Irrigation Shares	\$827.13	\$616.42	\$937.24	\$850.00	\$950.00
Management	\$3,300.00	\$1,925.00	\$2,100.00	\$3,600.00	\$3,600.00
Insurance	\$946.19		\$1,791.00	\$950.00	\$1,880.00
Common Electric	\$5,613.70		\$5,750.12	\$5,900.00	\$6,000.00
State/Licensing/Legal/Professional Services	\$140.00	\$250.00		\$48.00	\$53.00
Office Expense	\$174.14	\$30.76	\$4.99	\$275.00	\$250.00
Accounting	\$190.00	\$190.00	\$250.00	\$250.00	\$250.00
Capital Reserve	\$3,000.00	\$1,750.00	\$2,000.00	\$3,000.00	\$3,000.00
Total Expenses	\$27,957.80	\$10,672.00	\$22,149.71	\$26,173.00	\$27,788.00
NET INCOME	\$6,511.07	-\$5,864.16	\$11,687.96	\$7,427.00	\$5,812.00

Operating Account Balance YTD: \$22,184.48

Reserve Account Balance: \$14,275.59

Total Cash Assets: \$36,460.07