

Swan Meadows Homeowners Association, Inc.

2024 ANNUAL BUDGET - Approved

Annual Dues: \$300

		2021	2022	2023	2024
		Actual	Actual	Actual	Proposed
63 Units					
INCOME					
	Dues	\$15,500.00	\$15,750.00	\$17,575.00	\$18,900.00
	Capital Maintenance Fee for New Buyers	\$3,000.00	\$2,500.00	\$1,000.00	\$1,500.00
	Interest Income	\$0.49	\$2.51	\$16.91	\$20.00
	Violation Fees/Fines	\$393.22	\$667.13	\$430.00	
	Total Income	\$18,893.71	\$18,919.64	\$19,021.91	\$20,420.00
EXPENSES					
	Landscaping/Irrigation/Grounds Repair & Maint.	\$11,889.47	\$5,049.23	\$6,840.54	\$6,000.00
	Irrigation Water	\$458.31	\$504.21	\$542.30	\$550.00
	Management	\$5,638.50	\$5,670.00	\$6,000.00	\$6,500.00
	Electricity	\$2,145.63	\$4,903.61	\$3,812.69	\$3,900.00
	Insurance	\$625.00	\$625.00	\$770.00	\$770.00
	Office/Mailing	\$281.39	\$373.45	\$376.55	\$400.00
	Legal/Registrations/Prof. Services	\$63.11	\$289.00	\$150.00	\$50.00
	Accounting/Taxes	\$190.00	\$190.00	\$190.00	\$250.00
	Capital Reserve				\$1,900.00
	Total Expenses	\$21,291.41	\$17,604.50	\$18,682.08	\$20,320.00
NET INCOME		-\$2,397.70	\$1,315.14	\$339.83	\$100.00

Balance of Accounts YTD:

Operating Account: \$8,594.06

Reserve Savings Account: \$8,096.43

Total Account Balances: \$16,690.49