

**SUNDANCE VILLAGE CONDOMINIUM ASSOCIATION**

**2014 Approved Budget**

\$149.00 Monthly Homeowner Assessments

|                               | <b>JAN</b>         | <b>FEB</b>         | <b>MAR</b>         | <b>APR</b>         | <b>MAY</b>         | <b>JUN</b>         | <b>JUL</b>         | <b>AUG</b>         | <b>SEP</b>         | <b>OCT</b>         | <b>NOV</b>         | <b>DEC</b>         | <b>TOTAL</b>    |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------|
|                               | Budget             |                 |
| <b>***INCOME***</b>           |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                 |
| Association Dues              | \$ 4,804.00        | \$ 4,804.00        | \$ 4,804.00        | \$ 4,804.00        | \$ 4,804.00        | \$ 4,804.00        | \$ 4,804.00        | \$ 4,804.00        | \$ 4,804.00        | \$ 4,804.00        | \$ 4,804.00        | \$ 4,804.00        | \$57,648        |
| Other Income                  |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | \$0             |
| <b>TOTAL INCOME</b>           | <b>\$ 4,804.00</b> | <b>\$57,648</b> |
| <b>***EXPENSES***</b>         |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                 |
| <b>COMMON AREA EXPENSE</b>    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                 |
| Maintenance                   | \$ 150.00          | \$ 150.00          | \$ 150.00          | \$ 150.00          | \$ 150.00          | \$ 150.00          | \$ 150.00          | \$ 150.00          | \$ 150.00          | \$ 150.00          | \$ 150.00          | \$ 150.00          | \$1,800         |
| Landscaping                   |                    |                    |                    | \$ 975.00          | \$ 975.00          | \$ 975.00          | \$ 975.00          | \$ 975.00          | \$ 975.00          | \$ 975.00          |                    |                    | \$6,825         |
| Landscape Repairs             |                    |                    |                    | \$ 100.00          | \$ 100.00          | \$ 100.00          | \$ 100.00          | \$ 100.00          | \$ 100.00          | \$ 100.00          |                    |                    | \$700           |
| Snow Removal                  | \$ 600.00          | \$ 300.00          |                    |                    |                    |                    |                    |                    |                    |                    |                    | \$ 385.00          | \$1,285         |
| Common Electric               | \$ 250.00          | \$ 375.00          | \$ 325.00          | \$ 250.00          | \$ 325.00          | \$ 170.00          | \$ 170.00          | \$ 170.00          | \$ 170.00          | \$ 175.00          | \$ 185.00          | \$ 200.00          | \$2,765         |
| Water                         | \$ 700.00          | \$ 725.00          | \$ 775.00          | \$1,050.00         | \$1,250.00         | \$1,400.00         | \$1,600.00         | \$ 1,450.00        | \$1,800.00         | \$1,250.00         | \$ 1,000.00        | \$ 770.00          | \$13,770        |
| Sewer                         | \$ 510.00          | \$ 510.00          | \$ 510.00          | \$ 510.00          | \$ 510.00          | \$ 510.00          | \$ 510.00          | \$ 510.00          | \$ 510.00          | \$ 510.00          | \$ 510.00          | \$ 510.00          | \$6,120         |
| Trash                         | \$ 560.00          | \$ 565.00          | \$ 615.00          | \$ 630.00          | \$ 625.00          | \$ 715.00          | \$ 715.00          | \$ 560.00          | \$ 615.00          | \$ 615.00          | \$ 560.00          | \$ 560.00          | \$7,335         |
| <b>TOTAL BUILDING EXP</b>     | <b>\$2,770.00</b>  | <b>\$ 2,625.00</b> | <b>\$2,375.00</b>  | <b>\$3,665.00</b>  | <b>\$3,935.00</b>  | <b>\$ 4,020.00</b> | <b>\$4,220.00</b>  | <b>\$ 3,915.00</b> | <b>\$ 4,320.00</b> | <b>\$3,775.00</b>  | <b>\$ 2,405.00</b> | <b>\$ 2,575.00</b> | <b>\$40,600</b> |
| <b>OWNER / ADMINISTRATIVE</b> |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                 |
| Legal                         | \$ 35.00           | \$ 35.00           | \$ 35.00           | \$ 35.00           | \$ 35.00           | \$ 35.00           | \$ 35.00           | \$ 35.00           | \$ 35.00           | \$ 35.00           | \$ 35.00           | \$ 35.00           | \$420           |
| Accounting                    |                    |                    | \$ 175.00          |                    |                    |                    |                    | \$ 16.00           |                    | \$ 10.00           |                    |                    | \$201           |
| Management                    | \$ 272.00          | \$ 272.00          | \$ 272.00          | \$ 272.00          | \$ 272.00          | \$ 272.00          | \$ 272.00          | \$ 272.00          | \$ 272.00          | \$ 272.00          | \$ 272.00          | \$ 272.00          | \$3,264         |
| Office Expense                | \$ 15.00           | \$ 15.00           | \$ 15.00           | \$ 15.00           | \$ 15.00           | \$ 15.00           | \$ 15.00           | \$ 15.00           | \$ 15.00           | \$ 15.00           | \$ 15.00           | \$ 15.00           | \$180           |
| Miscellaneous                 | \$ 5.00            | \$ 5.00            | \$ 5.00            | \$ 5.00            | \$ 5.00            | \$ 5.00            | \$ 5.00            | \$ 5.00            | \$ 5.00            | \$ 5.00            | \$ 5.00            | \$ 5.00            | \$60            |
| <b>TOTAL OWNER/ADMIN</b>      | <b>\$ 327.00</b>   | <b>\$ 327.00</b>   | <b>\$ 502.00</b>   | <b>\$ 327.00</b>   | <b>\$ 327.00</b>   | <b>\$ 327.00</b>   | <b>\$ 327.00</b>   | <b>\$ 343.00</b>   | <b>\$ 327.00</b>   | <b>\$ 337.00</b>   | <b>\$ 327.00</b>   | <b>\$ 327.00</b>   | <b>\$4,125</b>  |
| <b>TOTAL OPERATING EXP</b>    | <b>\$3,097.00</b>  | <b>\$ 2,952.00</b> | <b>\$2,877.00</b>  | <b>\$3,992.00</b>  | <b>\$4,262.00</b>  | <b>\$ 4,347.00</b> | <b>\$4,547.00</b>  | <b>\$ 4,258.00</b> | <b>\$ 4,647.00</b> | <b>\$4,112.00</b>  | <b>\$ 2,732.00</b> | <b>\$ 2,902.00</b> | <b>\$44,725</b> |
| <b>TAX/INS</b>                |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                 |
| Insurance                     | \$ 765.00          | \$ 765.00          | \$ 765.00          | \$ 765.00          | \$ 765.00          | \$ 765.00          | \$ 765.00          | \$ 765.00          | \$ 765.00          | \$ 765.00          | \$ 765.00          | \$ 765.00          | \$9,180         |
| <b>TOTAL TAX/INS</b>          | <b>\$ 765.00</b>   | <b>\$9,180</b>  |
| <b>CAPITAL EXPENSE</b>        |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                 |
| Capital Reserves              | \$ 300.00          | \$ 300.00          | \$ 300.00          | \$ 300.00          | \$ 300.00          | \$ 300.00          | \$ 300.00          | \$ 300.00          | \$ 300.00          | \$ 300.00          | \$ 300.00          | \$ 300.00          | \$3,600         |
| <b>TOTAL CAPITAL</b>          | <b>\$ 300.00</b>   | <b>3,600</b>    |
| <b>Total Expenses</b>         |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | <b>\$57,505</b> |