

Sundance Village Condominium Association, Inc.

2025 ANNUAL BUDGET- Approved

Monthly Dues: \$220.00 Effective 4/1/2025

Monthly Garage Dues: \$15.00

32 Units & 50 Garages

	2022	2023	2024	2025
	Actual	Actual	YTD	Proposed
INCOME				
Association Dues Income	\$71,040.00	\$68,130.00	\$73,950.00	\$84,480.00
Garage Dues	\$9,170.00	\$9,000.00	\$8,210.00	\$9,000.00
Reserves Allocation for Painting	\$24,860.00			
Buyer Capital Assessment Fee	\$3,550.00	\$1,600.00	\$1,600.00	\$1,500.00
Violation Fees/Fines	\$105.39	\$60.00		
HOA Pet Fee	\$250.00	\$430.00	\$360.00	\$200.00
Interest Income	\$2.31	\$3.96	\$4.60	\$2.00
Total Income	\$108,977.70	\$79,223.96	\$84,124.60	\$95,182.00
EXPENSES				
Building/Garage Maintenance & Repairs	\$13,196.18	\$4,593.28	\$3,034.90	\$6,500.00
Painting	\$24,860.00			\$500.00
Landscaping (Contract)	\$17,574.40	\$18,497.00	\$21,000.00	\$19,500.00
Landscaping, Irrigation, Repairs, Grounds	\$3,378.50	\$863.32	\$4,685.26	\$4,700.00
Pest Control	\$1,790.00	\$1,476.00	\$1,722.00	\$1,790.00
Snow Removal/Pet Waste	\$3,842.00	\$1,588.50	\$1,925.00	\$1,750.00
Management	\$3,264.00	\$3,600.00	\$4,200.00	\$4,200.00
Insurance	\$11,254.03	\$11,287.92	\$13,066.13	\$13,067.00
Common Electric	\$2,939.59	\$2,890.42	\$3,189.13	\$3,000.00
Water & Sewer	\$20,227.55	\$21,780.50	\$24,550.05	\$25,000.00
Trash Service	\$7,590.00	\$8,352.90	\$10,103.50	\$10,200.00
Office Expense	\$156.76	\$669.64	\$1,117.05	\$1,200.00
Legal/Registrations	\$389.00	\$53.00	\$25.00	\$50.00
Bank Charges/Misc. Meeting Costs		\$1.50	\$75.00	\$50.00
Accounting/Taxes	\$190.00	\$190.00	\$325.00	\$250.00
Capital Reserve		\$2,854.63		\$3,000.00
Total Expenses	\$110,652.01	\$78,698.61	\$89,018.02	\$94,757.00
NET INCOME	-\$1,674.31	\$525.35	\$4,893.42	\$425.00

Account Balances YTD:

Operating Cash: \$4,300.81

Reserve Savings Account: \$1,754.56

Total Cash Assets: \$6,055.37