

Sundance Village Condominium Association, Inc.

2024 ANNUAL BUDGET- Approved

Monthly Dues: \$195.00

Monthly Garage Dues: \$15.00

32 Units & 50 Garages

	2021	2022	2023	2024
	Actual	Actual	Actual	Proposed
INCOME				
Association Dues Income	\$71,958.00	\$71,040.00	\$68,130.00	\$74,880.00
Garage Dues	\$9,000.00	\$9,170.00	\$9,000.00	\$9,000.00
Reserves Allocation for Painting		\$24,860.00		
Buyer Capital Assessment Fee	\$2,550.00	\$3,550.00	\$1,600.00	\$1,500.00
Violation Fees/Fines		\$105.39	\$60.00	
HOA Pet Fee		\$250.00	\$430.00	\$200.00
Interest Income	\$2.79	\$2.31	\$3.96	\$2.00
Total Income	\$83,510.79	\$108,977.70	\$79,223.96	\$85,582.00
EXPENSES				
Maintenance & Repairs	\$5,449.78	\$11,092.18	\$3,119.28	\$5,000.00
Painting	\$148.50	\$24,860.00		\$400.00
Garage Repairs & Maintenance	\$805.00	\$2,104.00	\$1,474.00	\$1,200.00
Landscaping (Contract)	\$15,715.00	\$17,574.40	\$18,497.00	\$19,200.00
Landscaping, Irrigation, Repairs, Grounds	\$10,656.50	\$3,378.50	\$863.32	\$3,000.00
Pest Control	\$2,100.00	\$1,790.00	\$1,476.00	\$1,790.00
Snow Removal	\$1,125.00	\$3,842.00	\$1,588.50	\$1,500.00
Management	\$3,264.00	\$3,264.00	\$3,600.00	\$4,200.00
Insurance	\$9,462.37	\$11,254.03	\$11,287.92	\$11,300.00
Common Electric	\$3,289.82	\$2,939.59	\$2,890.42	\$3,000.00
Water & Sewer	\$24,121.09	\$20,227.55	\$21,780.50	\$22,500.00
Trash Service	\$7,290.00	\$7,590.00	\$8,352.90	\$8,500.00
Office Expense	\$192.18	\$156.76	\$669.64	\$650.00
Legal/Registrations	\$39.00	\$389.00	\$53.00	\$50.00
Bank Charges/Misc. Prof. Services	\$107.60		\$1.50	
Accounting/Taxes	\$190.00	\$190.00	\$190.00	\$250.00
Capital Reserve	\$2,854.63		\$2,854.63	\$2,854.63
Total Expenses	\$86,810.47	\$110,652.01	\$78,698.61	\$85,394.63
NET INCOME	-\$3,299.68	-\$1,674.31	\$525.35	\$187.37

Account Balances YTD:

Operating Cash: \$5,465.56

Reserve Savings Account: \$3,131.95

Total Cash Assets: \$8,597.51