

Sundance Crossing Owners Association, Inc.

2025 ANNUAL BUDGET- Draft

Monthly Dues Increase: \$245/Month Effective Jan. 1st, 2025

Previous Dues: \$185/Month
105 Units Completed to Date

| | 2022 | 2023 | 2024 | 2024 | 2025 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Actuals | Actuals | YTD | Budget | Proposed |
| INCOME | | | | | |
| Dues | \$146,420.00 | \$157,500.00 | \$150,255.50 | \$233,100.00 | \$308,700.00 |
| Capital Improvement Buyer Assessment | \$900.00 | \$600.00 | \$900.00 | \$1,200.00 | \$1,200.00 |
| Pet Maintenance Fees | \$1,000.00 | \$750.00 | \$680.00 | \$1,000.00 | \$900.00 |
| Violation & Misc. Fees/Fines | \$268.51 | | | | |
| Interest | \$7.40 | \$47.85 | \$421.86 | \$3.00 | \$500.00 |
| Total Income | \$148,595.91 | \$158,897.85 | \$152,257.36 | \$235,303.00 | \$311,300.00 |
| EXPENSES | | | | | |
| *Repair & Maintenance | \$283.54 | \$1,043.34 | \$633.60 | \$35,000.00 | \$50,000.00 |
| Landscape (Contract) | \$20,672.00 | \$30,720.69 | \$14,585.00 | \$23,000.00 | \$23,000.00 |
| Trees Trimming/Removal/Care | | | \$150.00 | \$1,500.00 | \$1,500.00 |
| Irrigation System/Landscaping Maintenance/Repairs | \$21,680.44 | \$5,306.79 | \$3,397.86 | \$15,000.00 | \$12,500.00 |
| Grounds, Parking Lot & Roof Repairs | | \$4,848.40 | \$4,543.49 | \$3,500.00 | \$5,000.00 |
| Snow Removal | \$5,691.50 | \$191.50 | \$290.95 | \$5,500.00 | \$4,500.00 |
| Pest Control | \$1,649.00 | \$1,509.00 | \$562.00 | \$1,700.00 | \$1,700.00 |
| Irrigation Water | \$777.29 | \$656.04 | \$848.13 | \$800.00 | \$800.00 |
| Management | \$10,464.00 | \$7,982.01 | \$11,000.00 | \$11,000.00 | \$11,000.00 |
| Insurance | \$19,308.63 | \$19,450.24 | \$19,468.00 | \$19,468.00 | \$20,500.00 |
| Electricity | \$412.81 | \$440.15 | \$420.69 | \$600.00 | \$500.00 |
| Water/Sewer | \$26,898.90 | \$25,719.96 | \$29,424.74 | \$29,000.00 | \$29,000.00 |
| Trash | \$19,603.16 | \$21,137.31 | \$25,969.93 | \$18,500.00 | \$19,500.00 |
| Office Expense | \$483.71 | \$818.27 | \$729.06 | \$550.00 | \$550.00 |
| Legal/State Licensing/DORA/SOS/Professional Services | \$39.00 | \$869.70 | \$420.67 | \$48.00 | \$48.00 |
| Bank Fees | | \$32.50 | | | |
| Reserve Study | | \$4,100.00 | | | |
| Tax Preparation/Filing | \$190.00 | \$190.00 | \$250.00 | \$250.00 | \$250.00 |
| Capital Reserves | | | \$46,000.00 | \$69,000.00 | \$128,000.00 |
| Total Expenses | \$128,153.98 | \$125,015.90 | \$158,694.12 | \$234,416.00 | \$308,348.00 |
| NET INCOME | \$20,441.93 | \$33,881.95 | -\$6,436.76 | \$887.00 | \$2,952.00 |

Accounts Balances YTD:

Operating Cash: \$99,084.72

Reserve Account: \$21,104.74

Total Cash Assets: \$120,189.46

End of 2024, \$65,000 will be moved from Operating into Reserves