

Summerville Homeowners Association

2025 ANNUAL BUDGET - Approved

Proposed Monthly Dues: \$275

19 Units

INCOME

	2022	2023	2024	2024	2025
	Actual	Actual	YTD	Budget	Proposed
Income from Dues	\$50,930.00	\$50,725.00	\$39,714.00	\$57,000.00	\$62,700.00
Interest	\$22.17	\$8.32	\$13.28	\$1.50	\$1.50
Violation Fees/Fines/Misc. Income	\$21.74	\$126.03			
Other (New Buyer) Special Assessment				\$1,000.00	\$750.00
Roof Repair Loan	\$72,000.00				
Total Income	\$122,973.91	\$50,859.35	\$39,727.28	\$58,001.50	\$63,451.50

EXPENSES

Roof Repair	\$72,000.00				
Repair and Maintenance	\$451.00			\$600.00	\$500.00
Landscape Maintenance (Contract)	\$760.00	\$1,797.03	\$744.00	\$1,790.00	\$1,500.00
Landscaping/Shrubs/Trees	\$3,370.00	\$735.00	\$530.83	\$2,500.00	\$2,500.00
Irrigation System Maintenance/Repairs	\$3,096.74	\$250.00		\$600.00	\$500.00
Grounds		\$1,395.16	\$994.40	\$500.00	\$500.00
Snow Removal			\$163.89		
Irrigation Water	\$3,080.52	\$2,365.04	\$2,165.89	\$3,200.00	\$3,100.00
Management	\$3,045.00	\$3,000.00	\$2,100.00	\$3,600.00	\$3,600.00
Insurance	\$8,678.00	\$8,928.06	\$8,862.64	\$8,698.00	\$8,698.00
Electricity	\$333.10	\$309.83	\$318.09	\$375.00	\$350.00
Domestic Water/Sewer	\$11,159.88	\$11,319.83	\$7,416.80	\$12,400.00	\$12,000.00
Office/Mailing	\$62.05	\$218.71	\$267.21	\$125.00	\$225.00
Legal/Registrations	\$39.00	\$30.00	\$63.00	\$48.00	\$53.00
Accounting	\$190.00	\$190.00	\$250.00	\$250.00	\$250.00
**Loan Payment	\$15,213.11	\$20,267.40	\$15,055.07	\$23,267.40	\$23,267.40
Total Expenses	\$121,478.40	\$50,806.06	\$38,931.82	\$57,953.40	\$57,043.40
NET INCOME	\$1,495.51	\$53.29	\$795.46	\$48.10	\$6,408.10

Operating Cash YTD: \$5,169.10
 Reserve Saving Account: \$548.29
 Total Cash Assets: \$5,717.39

* Loan to be Paid off in 2031. 10 Year Loan Repackaged from Stucco Loan to Repair Roofs in 2021-2022.