

Summer Glen Homeowners Association, Inc.

2027 ANNUAL BUDGET - Approved

Proposed Yearly Dues: \$350 Due Jan. 1st, 2027

Special Assessment of \$150 Due Nov. 1st, 2026

Owners can request to set up monthly dues of \$29.17

Operating Account Balance YTD 08/03/26: \$3,481.08

Reserve Account Balance YTD 08/03/26 \$1,286.43

Total Account Balance: \$4,767.51

62 Units INCOME

	2025	2026	2026	2027
	Actuals	YTD	Budget	Proposed
Income from Dues	\$17,461.25	\$19,167.32	\$21,700.00	\$21,700.00
New Buyer Capital Assessment Fee	\$700.00	\$700.00	\$750.00	\$700.00
Special Assessment	\$5,168.00	\$9,873.75		
Other (Misc. or Violation Income)	\$467.18	\$160.34		
Interest			\$1.00	\$1.00
Total Income	\$23,796.43	\$29,901.41	\$22,451.00	\$22,401.00

EXPENSES

Landscaping/Grounds/Repairs & Maintenance	\$4,108.32	\$1,514.43	\$1,500.00	\$1,000.00
Irrigation System Maintenance/Repair	\$6,613.22	\$10,274.00	\$7,000.00	\$6,900.00
Irrigation Water	\$769.59	\$467.05	\$825.00	\$800.00
Management	\$7,750.02	\$5,249.97	\$7,000.00	\$7,000.00
Insurance	\$1,062.40	\$1,594.00	\$1,594.00	\$1,600.00
Electricity	\$1,355.55	\$467.05	\$1,460.00	\$1,475.00
Office/Mailing	\$959.59	\$648.28	\$400.00	\$650.00
Meeting Cost	\$110.00	\$145.00		
Bank Charges			\$15.00	
Legal/Registrations/Professional Services	\$194.00	\$250.00	\$53.00	\$250.00
Accounting	\$250.00	\$300.00	\$250.00	\$300.00
Reserves		\$1.00	\$2,200.00	\$2,400.00
Total Expenses	\$23,172.69	\$20,910.78	\$22,297.00	\$22,375.00

NET INCOME

\$623.74	\$8,990.63	\$154.00	\$26.00
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