

Summer Glen Homeowners Association, Inc.

2025 ANNUAL BUDGET - Approved

Proposed Yearly Dues: \$285.00. Due Jan. 1, 2025

Owners can request to set up monthly dues of \$23.75

62 Units	2022	2023	2024	2024	2025
INCOME	Actuals	Actuals	YTD	Budget	Proposed
Income from Dues	\$12,566.00	\$14,670.00	\$16,613.53	\$17,670.00	\$17,670.00
New Buyer Capital Assessment Fee	\$2,100.00	\$1,500.00	\$350.00	\$1,000.00	\$750.00
Irrigation Special Assessment	\$4,800.00	\$6,127.00	\$570.00		
Other (Misc. or Violation Income)	\$175.00	\$450.00	\$89.40		
Interest	\$1.28	\$0.36		\$1.00	\$1.00
Total Income	\$19,642.28	\$22,747.36	\$17,622.93	\$18,671.00	\$18,421.00
EXPENSES					
Landscape Maintenance	\$311.00	\$225.99	\$972.13	\$750.00	\$1,000.00
Irrigation System Maintenance/Repair	\$8,102.11	\$12,246.24	\$6,435.08	\$8,000.00	\$7,000.00
Irrigation Water	\$708.81	\$796.11	\$757.21	\$800.00	\$825.00
Grounds		\$161.18	\$254.65	\$160.00	\$200.00
Management	\$5,301.00	\$5,952.00	\$4,333.36	\$6,500.00	\$6,500.00
Insurance	\$688.00	\$688.00	\$849.46	\$688.00	\$849.46
Electricity	\$1,219.83	\$1,105.14	\$874.82	\$1,250.00	\$1,250.00
Office/Mailing	\$822.63	\$736.02	\$648.24	\$200.00	\$300.00
Bank Charges	\$15.00	\$23.23	\$6.53	\$15.00	\$15.00
Legal/Registrations/Professional Services	\$289.00	\$251.94	\$300.00	\$48.00	\$53.00
Accounting	\$190.00	\$190.00	\$250.00	\$250.00	\$250.00
Total Expenses	\$17,647.38	\$22,375.85	\$15,681.48	\$18,661.00	\$18,242.46
NET INCOME	\$1,994.90	\$371.51	\$1,941.45	\$10.00	\$178.54

Operating Cash YTD: \$3,109.09

Total Cash Assets: \$3,109.09