

Summer Glen Homeowners Association, Inc.

2024 ANNUAL BUDGET - Approved

Proposed Yearly Dues: \$285.00 and Due Jan. 1, 2024

Owners can request to set up monthly dues of \$23.75

62 Units	2021	2022	2023	2023	2024
INCOME	Actuals	Actuals	YTD	Budget	Proposed
Income from Dues	\$12,400.00	\$12,566.00	\$13,330.00	\$13,330.00	\$17,670.00
New Buyer Capital Assessment Fee	\$1,400.00	\$2,100.00		\$1,000.00	\$1,000.00
Irrigation Special Assessment		\$4,800.00	\$1,150.00		
Other (Misc. or Violation Income)	\$40.00	\$175.00	\$450.00		
Interest	\$1.24	\$1.28	\$4.64	\$1.50	\$1.00
Total Income	\$13,841.24	\$19,642.28	\$14,934.64	\$14,331.50	\$18,671.00
EXPENSES					
Landscape Maintenance (Contract)	\$1,034.90	\$311.00	\$884.13	\$600.00	\$750.00
Irrigation System Maintenance/Repair	\$5,338.93	\$8,102.11	\$7,758.46	\$5,500.00	\$8,000.00
Irrigation Water	\$330.71	\$708.81	\$619.72	\$750.00	\$800.00
Grounds			\$161.18		\$160.00
Management	\$4,836.00	\$5,301.00	\$3,720.00	\$5,580.00	\$6,500.00
Insurance	\$681.00	\$688.00	\$688.00	\$688.00	\$688.00
Electricity	\$730.55	\$1,219.83	\$813.12	\$825.00	\$1,250.00
Office/Mailing	\$128.29	\$822.63	\$121.88	\$90.00	\$200.00
Bank Charges		\$15.00	\$5.00		\$15.00
Legal/Registrations/Pro Services	\$48.00	\$289.00	\$48.00	\$48.00	\$48.00
Accounting	\$190.00	\$190.00	\$190.00	\$190.00	\$250.00
Capital Reserve					
Total Expenses	\$13,318.38	\$17,647.38	\$15,009.49	\$14,271.00	\$18,661.00
NET INCOME	\$522.86	\$1,994.90	-\$74.85	\$60.50	\$10.00

Operating Cash as of August, 2023: \$1195.17

Total Cash Assets: \$1195.17