

Southridge Estates Owners Association

2026 ANNUAL BUDGET - Approved 24 Units

Proposed Monthly Dues: \$130.00 Effective June 1st

One-Time Maintenance Special Assessment: \$100/due June 1st

INCOME	2024	2025	2026
	Actual	Actual	Proposed
Income from Dues	\$27,600.00	\$33,868.33	\$37,440.00
One-time Transfer from Reserves for Parking Lot		\$12,000.00	
Maintenance Special Assessment	\$4,500.00	\$100.00	\$2,400.00
Violation/Late Fees/Fines/Reimbursements	-\$25.00		
HOA Pet Fee	\$2,520.00	\$2,520.00	
Interest	\$248.54	\$106.42	\$110.00
Total Income	\$34,843.54	\$48,594.75	\$39,950.00

EXPENSES

Grounds/Animal Waste Removal/Weeds	\$4,326.52	\$3,757.80	\$4,600.00
Repair & Maintenance	\$1,549.28	\$1,891.12	\$2,000.00
Parking Lot Patch/Reseal/Paint		\$20,320.33	
Snow Removal	\$793.49		\$500.00
Management	\$3,680.00	\$3,780.00	\$5,000.04
Insurance	\$9,242.18	\$10,302.32	\$10,563.00
Water/Sewer/Trash	\$9,828.85	\$11,756.09	\$12,000.00
Bank Fees	\$0.15		\$1.00
Office/Mailing	\$241.37	\$347.87	\$350.00
Meeting Costs		\$50.00	\$50.00
Legal/Registrations	\$53.00	\$44.00	\$53.00
State/Federal Taxes		\$46.00	\$46.00
Accounting/Tax Prep	\$250.00	\$283.50	\$300.00
Capital Reserve	\$4,183.74		\$4,000.00
Total Expenses	\$34,148.58	\$52,579.03	\$39,463.04

NET INCOME	\$694.96	-\$3,984.28	\$486.96
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Account Balances YTD, 02/13/2026:

Operating Cash: \$4,263.98

Reserve Savings Account: \$2.75

Total Cash Assets: \$4,266.73