

# Southridge Estates Owners Association

## 2025 ANNUAL BUDGET - Approved

**Proposed Monthly Dues: \$120.00 Effective June 1st, 2025**

24 Units

### INCOME

	2023	2024	2025
	Actual	Actual	Proposed
Income from Dues	\$28,500.00	\$27,600.00	\$34,560.00
One-time Transfer from Reserves for Parking Lot			\$12,000.00
Parking Lot Special Assessment		\$4,500.00	
Violation/Late Fees/Fines/Reimbursements	\$250.00	-\$25.00	
HOA Pet Fee	\$2,070.00	\$2,520.00	\$2,000.00
Interest	\$12.26	\$248.54	\$13.00
<b>Total Income</b>	<b>\$30,832.26</b>	<b>\$34,843.54</b>	<b>\$48,573.00</b>

### EXPENSES

Grounds/Animal Waste Removal/Weeds	\$7,322.67	\$4,326.52	\$4,675.00
Repair & Maintenance		\$1,549.28	\$2,000.00
Parking Lot Patch/Reseal/Paint			\$11,450.00
Snow Removal	\$793.49	\$793.49	\$500.00
Management	\$3,445.00	\$3,680.00	\$3,780.00
Insurance	\$10,315.66	\$9,242.18	\$10,563.00
Water/Sewer/Trash	\$6,334.02	\$9,828.85	\$9,900.00
Bank Fees	\$1.50	\$0.15	\$1.00
Office/Mailing	\$246.67	\$241.37	\$250.00
Legal/Registrations	\$260.00	\$53.00	\$53.00
Accounting/Tax Prep	\$190.00	\$250.00	\$250.00
Capital Reserve	\$4,183.74	\$4,183.74	\$4,183.74
<b>Total Expenses</b>	<b>\$25,770.08</b>	<b>\$34,148.58</b>	<b>\$47,605.74</b>

### NET INCOME

	-\$25,770.08	\$694.96	\$967.26
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#### Account Balances YTD, 2025:

Operating Cash: \$4,780.47

Reserve Savings Account: \$14,175.22

**Total Cash Assets: \$18,955.69**