

Southridge Estates Owners Association

2024 ANNUAL BUDGET - Approved

Proposed Monthly Dues: \$100.00

2024 Parking Lot Assessment of \$200.00 Due August 1st

24 Units

INCOME

	2022	2023	2024
	Actual	Actual	Proposed
Income from Dues	\$30,480.65	\$28,500.00	\$28,800.00
Parking Lot Special Assessment			\$4,800.00
Violation/Late Fees/Fines/Other	\$1,315.00	\$250.00	
HOA Pet Fee		\$2,070.00	\$1,900.00
Interest	\$1.76	\$12.26	\$12.00
Total Income	\$31,797.41	\$30,832.26	\$35,512.00

EXPENSES

Grounds/Repairs/Animal Waste Removal/Weeds	\$782.13	\$7,322.67	\$4,250.00
Snow Removal	\$325.15	\$793.49	\$500.00
Management	\$2,900.00	\$3,445.00	\$3,780.00
Insurance	\$9,568.67	\$10,315.66	\$9,604.00
Water/Sewer/Trash	\$5,222.62	\$6,334.02	\$7,500.00
Bank Fees	\$15.00	\$1.50	\$5.00
Office/Mailing	\$172.52	\$246.67	\$235.00
Legal/Registrations	\$40.00	\$260.00	\$48.00
Accounting/Tax Prep	\$190.00	\$190.00	\$250.00
Capital Reserve	\$4,583.74	\$4,183.74	\$4,183.74
Total Expenses	\$23,799.83	\$33,092.75	\$30,355.74

NET INCOME

	\$7,997.58	-\$2,260.49	\$5,156.26
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Account Balances YTD, 2024:

Operating Cash: \$5,166.20

Reserve Savings Account: \$9,024.90

Total Cash Assets: \$14,191.10