

PRSV Homeowners Association, Inc

Annual Meeting Minutes

640 Belford Avenue, Grand Junction, CO 81501

November 14, 2013

Board Members in Attendance:

Lauri Blanchard

Michael Black

Jayne Gergely

Bray Property Management in Attendance:

Jami McLennan

Call to Order:

The meeting was called to order at 5:34 p.m. by Management

Introductions:

Management introduced herself to the Board of Directors and the homeowners present.

Financial Update:

Management announced that the finances as of December 31, 2012 had in the cash account \$26,078.14 and in the reserves \$44,692.05. In the September 30, 2013 financials the association had in the cash account \$13,944.38 and in the reserve account there was \$47,213.44. No action was necessary on this matter.

Approval of the Minutes:

Resolution: To approve the November 8, 2012 Annual Meeting Minutes.

Motion: Gergely

Second: Blanchard

Motion carried unanimously.

2014 Budget

Management asked if everyone had a copy of the 2014 budget; which they did. Management announced that the 2014 budget will remain the same as the 2013 budget.

Resolution: To approve the 2014 budget as presented.

Motion: Blanchard

Second: Gergely

Motion carried unanimously.

Election:

Management announced that quorum had been achieved to conduct the election portion of the meeting. 20% or six homeowners were necessary in order to conduct the election, there were eleven homeowners present either in person or by proxy.

Nominations from the floor:

Management asked if there were any nominations from the floor. There were no nominations and therefore nominations were closed. There were three homeowners running for the Board of Directors; Lauri Blanchard, Michael Black and Jayme Gergely.

Elect the Slate:

Management announced that since there were no write-ins and that three people were running for the three positions on the Board of Directors, that a motion be made to elect the slate as presented. The three people running for re-election are: Lauri Blanchard, Michael Black, and Jayme Gergely. They will serve a one-year term on the Board of Directors.

Resolution: To elect the slate as presented.

Motion: Blanchard
Second: Black

Motion carried unanimously.

Close of the Election:

Management asked if there were any other information to come before the election. There was none; therefore the election was closed.

Miscellaneous Business:

Crack Seal

It was brought to the attention of Management that the Board of Directors would like Preserve Lane crack sealed in the spring of 2014. Management will obtain three bids and pass them onto the Board in early spring.

Mowing

It was requested that Liqui Green not mow around the electrical boxes and to meet with Michael Black in the spring to discuss some cut backs that need to happen.

Adjournment

There being no further business to come before the Board of Directors and Management, the meeting was adjourned at 5:50 p.m.


SIGNATURE


DATE