

# *River Park Owners Association*

## 2024 ANNUAL BUDGET - Approved

**Annual Dues: \$500.00 Due January 1st**

91 Units (5 units vacant lot duplex) 86 Units Are Charged

	2022	2023	2024
INCOME	Actual	Actual	Proposed
Association Dues	\$34,100.00	\$42,650.00	\$43,000.00
Interest Income	\$0.38	\$1.79	\$2.00
Fees/Fines/Finance Charges/Statement Fees	\$436.68	-\$77.18	
<b>Total Income</b>	<b>\$34,537.06</b>	<b>\$42,574.61</b>	<b>\$43,002.00</b>
<b>EXPENSES</b>			
Landscape Maintenance-Tree/ Shrub	\$50.00		\$100.00
Irrigation, Landscaping, Grounds Maintenance	\$7,582.11	\$10,573.80	\$10,700.00
Snow Removal	\$1,050.00		\$1,050.00
Management	\$6,744.00	\$11,674.70	\$13,680.00
Insurance	\$756.00	\$784.00	\$785.00
Office/Mailing	\$495.26	\$375.87	\$500.00
Website	\$300.00	\$135.00	
State Registration Fees DORA/SOS	\$130.00	\$40.00	\$48.00
Legal/Professional Services		\$505.00	\$500.00
Accounting/Taxes	\$270.40	\$130.00	\$250.00
Water	\$11,328.00	\$6,522.50	\$11,400.00
Electricity	\$274.92	\$272.76	\$275.00
<b>Total Expenses</b>	<b>\$28,980.69</b>	<b>\$31,013.63</b>	<b>\$39,288.00</b>
<b>NET INCOME</b>	<b>\$5,556.37</b>	<b>\$11,560.98</b>	<b>\$3,714.00</b>

Account Balances YTD, 2024:

Operating Account: \$41,234.11

Reserves Account 1: \$781.24

**Total Cash Assets: \$42,015.35**