

# Red Tail Ridge Homeowners Association

## 2025 ANNUAL BUDGET - APPROVED

**Proposed Monthly Dues: \$55.00**

36 Units

2022	2023	2024	2024	2025
Actuals	Actuals	YTD	Budget	Proposed

### INCOME

Income from Dues	\$17,280.00	\$13,666.72	\$15,425.00	\$23,760.00	\$23,760.00
Interest Income	\$72.65	\$1,019.34	\$1,370.49	\$450.00	\$450.00
Violation/Fees/Fines/Misc. Income	\$1,250.00	\$105.00			
<b>Total Income</b>	<b>\$18,602.65</b>	<b>\$14,791.06</b>	<b>\$16,795.49</b>	<b>\$24,210.00</b>	<b>\$24,210.00</b>

### EXPENSES

Landscape Maintenance	\$3,254.00	\$6,155.53	\$2,230.00	\$4,000.00	\$6,200.00
Irrigation System Repairs		\$5,703.10	\$2,131.75		\$3,500.00
Repair & Maintenance	\$6,971.87	\$192.50	\$220.00	\$7,000.00	\$300.00
Management	\$3,479.92	\$3,743.00	\$2,508.31	\$4,300.00	\$4,300.00
Insurance	\$645.00	\$659.50	\$659.50	\$650.00	\$659.00
Common Electric	\$369.25	\$353.18	\$173.29	\$375.00	\$370.00
Office Expense	\$142.71	\$420.15	\$415.39	\$250.00	\$420.00
Legal/Professional Services/DORA/SOS	\$400.00	\$80.50	\$10.00	\$48.00	\$53.00
Accounting/Tax Preparation	\$190.00	\$190.00	\$250.00	\$250.00	\$250.00
State and Federal Taxes	\$7.00		\$320.00	\$65.00	\$320.00
Capital Reserve	\$3,000.00		\$3,000.00	\$4,500.00	\$4,500.00
<b>Total Expenses</b>	<b>\$18,459.75</b>	<b>\$17,497.46</b>	<b>\$11,918.24</b>	<b>\$21,438.00</b>	<b>\$20,872.00</b>

### NET INCOME

	\$142.90	-\$2,706.40	\$4,877.25	\$2,772.00	\$3,338.00
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Account Balances YTD, 2024:

Operating Cash: \$13,290.79

Reserve Savings Account: \$87,548.48

**Total Cash Assets: \$100,839.27**