

# Red Tail Ridge Homeowners Association

## 2024 ANNUAL BUDGET - Approved

**Proposed Monthly Dues: \$55.00 Effective Jan. 1, 2024**

36 Units

	2021	2022	2023	2023	2024
	Actuals	Actuals	YTD	Budget	Proposed

### INCOME

Income from Dues	\$17,280.00	\$17,280.00	\$11,736.72	\$17,280.00	\$23,760.00
Interest Income	\$128.49	\$72.65	\$450.41	\$265.00	\$450.00
Violation/Fees/Fines	\$6,675.00	\$1,250.00	\$10.00		
<b>Total Income</b>	<b>\$24,083.49</b>	<b>\$18,602.65</b>	<b>\$12,197.13</b>	<b>\$17,545.00</b>	<b>\$24,210.00</b>

### EXPENSES

Landscape Maintenance-Contract	\$3,164.00	\$3,254.00	\$3,217.77	\$3,400.00	\$4,000.00
Repair & Maintenance	\$5,219.75	\$6,971.87	\$6,789.35	\$3,900.00	\$7,000.00
Management	\$3,456.00	\$3,479.92	\$3,119.17	\$3,743.00	\$4,300.00
Insurance	\$645.00	\$645.00	\$645.00	\$650.00	\$650.00
Common Electric	\$341.21	\$369.25	\$291.55	\$345.00	\$375.00
Office Expense	\$50.68	\$142.71	\$227.66	\$150.00	\$250.00
Legal/Professional Services/DORA/SOS		\$400.00	\$80.50	\$48.00	\$48.00
Accounting/Tax Preparation	\$190.00	\$190.00	\$190.00	\$190.00	\$250.00
State and Federal Taxes	\$53.00	\$7.00		\$53.00	\$65.00
Capital Reserve	\$4,500.00	\$3,000.00		\$4,500.00	\$4,500.00
<b>Total Expenses</b>	<b>\$17,619.64</b>	<b>\$18,459.75</b>	<b>\$14,561.00</b>	<b>\$16,979.00</b>	<b>\$21,438.00</b>

### NET INCOME

	\$6,463.85	\$142.90	-\$2,363.87	\$566.00	\$2,772.00
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Account Balances as of the Beginning of October 2023:

Operating Cash: \$14,713.38

Reserve Savings Account: \$76,609.06

**Total Cash Assets: \$91,322.44**