

**Red Rocks Valley HOA  
Approved Budget 2025**

		2024		2025	
	Actual	Approved Budget	Over Budget	Proposed Budget	
<b>Income</b>					
4001 Association Fee Income	\$ 39,786	\$ 33,400	\$ 6,386	\$ 42,800	
4017 Postage Reimbursement	110		110		
4090 Interest Income	2,616	3,414	(798)	3,488	
<b>Total for Income</b>	<b>42,512</b>	<b>36,814</b>	<b>5,698</b>	<b>46,288</b>	
<b>Expense</b>					
1740 Landscaping					
6260 Landscape Maintenance-Contract	3,657		3,657	8,000	
6265 Landscaping/Irrigation Repair	549	4,500	(3,951)		
8722 Weed Control & Fertilizer		9,000	(9,000)		
<b>Total for 1740 Landscaping</b>	<b>4,206</b>	<b>13,500</b>	<b>(9,294)</b>	<b>8,000</b>	
6210 Repairs & Maintenance	808		808	1,500	
6270 Grounds					
6270 Grounds - Other	2,250		2,250	3,500	
6275 Snow Removal	-	4,000	(4,000)	4,000	
<b>Total for 6270 Grounds</b>	<b>2,250</b>	<b>4,000</b>	<b>(1,750)</b>	<b>9,000</b>	
6284 Standpipe Inspection	-	375	(375)	400	
6299 Management Fees	6,561	7,668	(1,107)	9,000	
6320 Insurance	4,785	3,537	1,248	6,500	
7119 Office/Mailing	630	1,500	(870)	1,000	
7440 Meeting Costs	63	200	(137)	200	
7610 Legal	308	3,000	(2,693)	2,000	
7615 Accounting		1,000	(1,000)		
7618 Tax Preparation	250		250	300	
7620 Federal Taxes	347		347	500	
7621 State Taxes	51		51	100	
7626 Registration and Filing Fees	10	50	(40)	50	
7630 Reserve Study	1,475		1,475	500	
7700 Miscellaneous Expense		300	(300)	500	
<b>Total Admin</b>	<b>14,480</b>	<b>17,630</b>	<b>(3,150)</b>	<b>21,050</b>	
<b>Total for Expense</b>	<b>21,744</b>	<b>35,130</b>	<b>(13,386)</b>	<b>38,050</b>	
<b>Net Income</b>	<b>\$ 20,768</b>	<b>\$ 1,684</b>	<b>\$ 19,084</b>	<b>\$ 8,238</b>	

		Annual fees	Total Dues
<b>1/2 Acre homes</b>	47	\$ 400	\$ 18,800
<b>Patio Homes</b>	40	\$ 600	24,000
<b>Total Revenue</b>			<u>\$ 42,800</u>