

Red Rocks Valley Homeowners Association, Inc.

2024 ANNUAL BUDGET - Approved

Quarterly Dues: \$100.00 Patio Homes \$150

71 Units - 46 + 25

INCOME

	2021	2022	2023	2023	2024
	Actual	Actual	YTD	Budget	Proposed
Income from Dues	\$24,700.00	\$34,025.00	\$18,400.00	\$18,400.00	\$18,400.00
Income from Dues/Patio Homes			\$13,200.00	\$15,000.00	\$15,000.00
Late Fees	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$2.79	\$10.53	\$749.54	\$66.00	\$3,414.00
Total Income	\$24,802.79	\$34,035.53	\$32,349.54	\$33,466.00	\$36,814.00

EXPENSES

Landscape/Drainage/Trail Repair	\$0.00	\$3,550.00	\$3,711.00	\$5,600.00	\$4,500.00
Standpipe Inspection	\$375.00	\$325.00	\$325.00	\$400.00	\$375.00
Snow Removal	\$0.00	\$600.00	\$2,797.00	\$1,100.00	\$4,000.00
Weed Abatement	\$4,200.00	\$3,800.00	\$6,850.50	\$6,300.00	\$9,000.00
HOA Management	\$4,872.00	\$5,964.00	\$5,538.00	\$5,964.00	\$7,668.00
Office Expense/Website/Shipping & Handling/Supplies	\$466.00	\$608.00	\$4,854.62	\$570.00	\$1,500.00
Meetings	\$125.00	\$200.00	\$0.00	\$200.00	\$200.00
Licenses/Registrations/Professional Services	\$48.00	\$48.00	\$43.00	\$50.00	\$50.00
Accounting	\$125.00	\$125.00	\$425.00	\$250.00	\$1,000.00
Legal	\$0.00	\$800.00	\$0.00	\$2,500.00	\$3,000.00
Insurance	\$3,400.00	\$2,400.00	\$3,537.00	\$2,400.00	\$3,537.00
Misc. Expenses	\$10,067.00	\$0.00	\$163.07	\$0.00	\$300.00
Total Expenses	\$23,678.00	\$18,420.00	\$28,244.19	\$25,334.00	\$35,130.00
Reserve Account	\$61,369.16	\$61,393.00	\$35,682.34	\$61,372.00	\$35,682.00
CD	\$0.00	\$0.00	\$52,000.00	\$0.00	\$52,000.00
NET INCOME	\$62,493.95	\$77,008.53	\$87,682.34	\$69,504.00	\$87,682.00

as of 10/31/2023

Operating Account YTD Balance: \$22,557.32

Reserve Account Balance: \$35,682.34

Reserve CD Balance: \$52,418.83

TOTAL Cash Assets: \$110,658.49