

**THIRD SUPPLEMENT TO THE
DECLARATION OF COVENANTS, CONDITIONS AND
RESTRICTIONS OF THE PRESERVE SUBDIVISION**

Book 2573 Page 662

This **THIRD SUPPLEMENT TO THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF THE PRESERVE SUBDIVISION** (the "Third Supplement to Declaration") is made as of the 2ND day of April, 1999, by **PRSV COMPANY, LLC** (the "Declarant").

A. Declarant has heretofore caused to be recorded in Book 2373 at Page 947, Mesa County, Colorado Records, a Declaration of Covenants, Conditions and Restrictions of The Preserve Subdivision (the "Declaration").

B. In Article VII, Section 6 of the Declaration, Declarant expressly reserved for itself and any Successor Declarant (all capitalized terms used herein shall have the meanings as defined in the Declaration, unless otherwise defined or modified herein) the right to expand the Property by annexing and submitting additional Lots and Common Area by one or more duly recorded supplements to the Declaration.

C. Declarant wishes to submit to the Property the following described property:

See Exhibit "A" attached hereto and by this reference incorporated herein.

AKA: The Preserve Subdivision, Filing No. Four

D. Declarant wishes to reserve the right for itself and any Successor Declarant to further expand the Property in the future and pursuant to Article VII, Section 6 amend the Declaration.

Declarant hereby declares that both the Property and the Supplemental Property shall be held, sold and conveyed subject to the Declaration, which is for the purpose of protecting the value and desirability of the Property and the Supplemental Property and which shall run with the land and be binding on all parties and heirs, successors and assigns of parties having any right, title or interest in all or any part of the Property of the Supplemental Property.

1. The terms and provisions contained in this Third Supplement to Declaration shall be in addition and supplemental to the terms and provisions contained in the Declaration. All terms and provisions of the Declaration, including all definitions, except those terms and provisions specifically modified herein, shall be applicable to the Third Supplement to Declaration and to the Supplemental Property. The definitions used in the Declaration are hereby expanded and shall hereafter be deemed to encompass and refer to the Property as defined in the Declaration and the Supplemental Property as defined herein. For example, reference to the "Property" shall mean both the Property and the Supplemental Property, reference to the "Owner" shall mean the record owner of fee simple title both to any Vacant Lot or Dwelling Unit as defined in the Declaration and to the Lots constituting the Supplemental Property, reference to

EXHIBIT "A"

Block A The Preserve Filing No. Three, as recorded in Plat Book 16, Pages 315 through 318, of the Mesa County Records.