

# Peaks at Redlands Mesa Budget

2024 Budget Approved

\$255/Month (24 Units)

	2022	2023	2024
INCOME	Actual	Actual	Budget
Income from Operations	\$63,218.84	\$75,411.00	\$73,440.00
Special Assessment Income		\$34,500.00	
Maintenance Reimbursement		\$210.00	
Interest	\$14.95	\$37.84	\$40.00
Violation Fees/Fines	\$400.00		
<b>Total Income</b>	<b>\$63,633.79</b>	<b>\$110,158.84</b>	<b>\$73,480.00</b>
<b>Expenses</b>			
Repair & Maintenance	\$6,137.45	\$5,343.65	\$6,250.00
Stucco Repairs		\$45,146.97	
Landscape (Contract)	\$2,424.96	\$2,728.08	\$2,728.08
Landscape Irrigation Repair		\$1,836.96	\$1,500.00
Snow Removal	\$2,715.00	\$10,988.50	\$2,800.00
Management	\$4,050.00	\$6,000.00	\$6,600.00
Master Association Dues (\$500/Owner)	\$8,000.00	\$10,800.00	\$12,000.00
Security & Protection/Internet	\$1,199.88	\$299.97	
Insurance G/L & D/O	\$19,159.50	\$25,561.50	\$25,561.50
Electricity	\$369.61	\$318.75	\$370.00
Office/Mailing	\$124.47	\$424.85	\$450.00
Misc./Meeting Costs	\$170.60		
Legal/Professional Fees	\$40.00	\$525.00	\$100.00
Registration and Filing Fees		\$43.00	\$39.00
Accounting/Tax Preparation	\$190.00	\$190.00	\$250.00
Reserve Study	\$2,950.00		
Capital Reserve	\$14,400.00		\$14,400.00
<b>Total Expenses</b>	<b>\$61,931.47</b>	<b>\$110,207.23</b>	<b>\$73,048.58</b>
<b>NET INCOME</b>	<b>\$1,702.32</b>	<b>-\$48.39</b>	<b>\$431.42</b>

**Balances YTD, 2024:**

Operating: \$23,760.84

Reserve: \$52,614.00

**Total Balance: \$76,374.84**