

Palmer Subdivision

2026 ANNUAL BUDGET - Approved

\$614 Annual Dues - Paid in Two Payments of \$307.00. : Due Jan 31st and March 31st

26 Units	2025	2025	2026
	YTD	Budget	Proposed
INCOME			
Income from Dues	\$15,562.70	\$15,080.00	\$15,964.00
Special Assessment			
Interest	\$56.54		
Violation Fees/Fines/Misc. Income	\$14.57		
Palmer Simple 2025 Irrigation	\$110.96	\$154.00	\$140.00
Other (New Buyer) Special Assessment			
Total Income	\$15,744.77	\$15,234.00	\$16,104.00
EXPENSES			
Repair and Maintenance	\$57.35	\$556.00	\$1,500.00
Landscape Maintenance	\$506.00	\$6,758.00	\$1,450.00
Irrigation System Maintenance/Repairs	\$150.00	\$150.00	\$600.00
Grounds			
Snow Removal			
Irrigation Water	\$736.00	\$715.00	\$736.00
Management	\$3,347.00	\$2,951.00	\$6,000.00
Insurance	\$1,385.00	\$2,350.00	\$2,554.00
Electricity	\$615.04	\$3,060.00	\$2,625.00
Domestic Water/Sewer			
Trash	\$60.00		
Office/Mailing/Meeting Costs	\$310.90	\$400.00	\$800.00
Legal/Registrations	\$1,209.00	\$69.00	\$69.00
Reserve Savings	\$32.24	\$625.00	\$1,508.00
Accounting/Tax Prep			\$250.00
Total Expenses	\$8,408.53	\$17,634.00	\$18,092.00
NET INCOME	\$7,336.24	-\$2,400.00	-\$1,988.00

Operating Balance YTD: \$4,935.79

Reserve Saving Account: \$6,380.90

Total Account Balances: \$11,316.69