

(MS) Morningside HOA

2026 ANNUAL BUDGET Approved

Proposed Monthly Dues: (31) Units at \$34/Month

INCOME

	2024	2025	2026
	Actual	Actual	Proposed
Income from Dues	\$12,455.00	\$12,727.50	\$12,648.00
Operating Account Landscaping Contribution From Reserves			\$13,000.00
Violation Fees/Fines/Misc.	\$250.00		
Postage/Other Reimbursements	-\$20.48	\$18.42	
Interest	\$74.42	\$20.45	
Total Income	\$12,758.94	\$12,766.37	\$25,648.00

EXPENSES

Landscaping (Weeds) Maintenance-Contract	\$800.00	\$1,396.50	\$1,500.00
Repairs/Grounds	\$47.75	\$354.05	\$13,000.00
Management	\$3,756.00	\$4,626.00	\$5,200.08
Insurance	\$1,697.00		\$2,400.00
Trash	\$350.00	\$425.00	\$400.00
Office/Mailing/Postage/Meeting Costs	\$495.36	\$424.25	\$475.00
Legal/Registrations	\$277.30	\$25.00	\$53.00
Professional Services	\$75.00		
Accounting/Tax Prep	\$250.00	\$279.25	\$300.00
Bank	\$7.00		\$5.00
Capital Reserve	\$1,200.00		\$1,200.00
Total Expenses	\$8,955.41	\$7,530.05	\$24,533.08

NET INCOME

	\$3,803.53	\$5,236.32	\$1,114.92
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Account Balances YTD, Feb. 2026:

Operating Cash:	\$21,475.02
Reserve Saving Account:	\$4,264.30
Total Account Balances:	\$25,739.32