

*(MS) Morningside HOA*

**2025 ANNUAL BUDGET Approved**

**Proposed Monthly Dues: (31) Units at \$34/Month**

INCOME	2023	2024	2025
	Actual	Actual	Proposed
Income from Dues	\$12,816.00	\$12,455.00	\$12,648.00
Operating Account Landscaping Contribution			\$11,000.00
Violation Fees/Fines/Misc.		\$250.00	
Postage/Other Reimbursements		-\$20.48	
Interest	\$12.31	\$74.42	\$13.00
<b>Total Income</b>	<b>\$12,828.31</b>	<b>\$12,758.94</b>	<b>\$23,661.00</b>
<b>EXPENSES</b>			
Landscaping (Weeds) Maintenance-Contract	\$636.00	\$800.00	\$1,396.50
Repairs/Grounds		\$47.75	\$13,000.00
Management	\$3,756.00	\$3,756.00	\$4,800.00
Insurance	\$385.00	\$475.92	\$1,590.00
Trash	\$383.75	\$350.00	\$400.00
Office/Mailing/Postage/Meeting Costs	\$407.58	\$495.36	\$500.00
Legal/Registrations	\$1,308.00	\$277.30	\$150.00
Professional Services		\$75.00	\$100.00
Accounting/Tax Prep	\$190.00	\$250.00	\$250.00
Bank	\$1.00	\$7.00	\$5.00
Capital Reserve	\$1,200.00	\$1,200.00	\$1,200.00
<b>Total Expenses</b>	<b>\$8,267.33</b>	<b>\$7,734.33</b>	<b>\$23,391.50</b>
<b>NET INCOME</b>	<b>\$4,560.98</b>	<b>\$5,024.61</b>	<b>\$269.50</b>

**Account Balances YTD, 2025:**  
 Operating Cash: \$16,877.38  
 Reserve Saving Account: \$3,262.49  
**Total Account Balances: \$20,139.87**