

Miller Canyon Ranch Homeowners Association

2025 ANNUAL BUDGET - APPROVED

Proposed Annual Dues: \$400 Due June 1st		2024	2025
23 Units		Actual	Proposed
INCOME			
Association Dues		\$8,850.00	\$9,200.00
Interest		\$212.68	\$48.00
Fees/Fines/Reimbursements		\$49.77	
The Ranches at Elk Reserve		\$1,151.80	\$1,151.80
Total Income		\$10,264.25	\$10,399.80
EXPENSES			
Road Repair & Maintenance			\$1,415.00
Snow Removal		\$987.53	\$1,500.00
Management		\$3,225.00	\$3,600.00
Insurance		\$609.00	\$609.00
Office/Mailing		\$187.57	\$190.00
Bank Charges		\$0.58	\$1.00
Registration DORA & SOS		\$53.00	\$53.00
Legal/Professional Services		\$50.00	
BLM Land Lease		\$1,218.92	\$615.80
Tax Prep & Filing		\$250.00	\$250.00
Capital Reserve		\$1,000.00	\$1,000.00
Total Expenses		\$7,581.60	\$9,233.80
NET INCOME		\$2,682.65	\$1,166.00

Account Balances as of Dec. 31, 2024:

Operating Account: \$6,682.80

Reserve Account: \$10,027.99

Total Cash Assets: \$16,710.79

Account Balances YTD, 2025:

Operating Account: \$4,590.92

Reserves Account: \$11,057.32

Total Cash Assets: \$15,648.24