

Miller Canyon Ranch Homeowners Association

2024 ANNUAL BUDGET - Approved

Proposed Annual Dues: \$400 Due June 1st

23 Units

INCOME

	2022	2023	2024
	Actual	Actual	Budget
Association Dues	\$9,200.00	\$8,640.00	\$9,200.00
Interest	\$3.93	\$24.44	\$25.00
The Ranches at Elk Reserve	\$1,151.80	\$1,151.80	\$1,151.80
Total Income	\$10,355.73	\$9,816.24	\$10,376.80

EXPENSES

Road Repair & Maintenance	\$1,497.50	\$11,226.92	\$1,500.00
Snow Removal	\$584.61	\$2,630.76	\$1,500.00
Management	\$3,000.00	\$3,000.00	\$3,300.00
Insurance	\$602.00	\$602.00	\$602.00
Office/Mailing	\$146.66	\$108.10	\$150.00
Bank Charges	\$7.01		
Registration		\$40.00	\$39.00
Legal/Professional Services	\$1,217.14	\$250.00	
Accounting	\$190.00	\$190.00	\$250.00
Capital Reserve			\$1,000.00
Total Expenses	\$7,244.92	\$18,047.78	\$8,341.00

NET INCOME

	\$3,110.81	-\$8,231.54	\$2,035.80
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Account Balances as of March 1, 2023:

Operating Account: \$10,626.85

Reserve Account: \$9,769.81

Total Cash Assets: \$20,396.66

Account Balances YTD, 2024:

Operating Account: \$2,749.93

Reserve Account: \$9,838.92

Total Cash Assets: \$12,588.85