

Miller Canyon Ranch Homeowners Association

2023 ANNUAL BUDGET - Approved

Annual Dues: \$400 Due June 1st

23 Units

INCOME

	2021	2022	2023
	Actual	Actual	Proposed
Association Dues	\$9,200.00	\$9,200.00	\$9,200.00
Interest	\$1.70	\$3.93	\$2.00
The Ranches at Elk Reserve	\$1,151.80	\$1,151.80	\$1,151.80
Total Income	\$10,353.50	\$10,355.73	\$10,353.80

EXPENSES

Road Repair & Maintenance	\$20,291.45	\$1,497.50	\$2,000.00
Snow Removal	\$800.00	\$584.61	\$800.00
Management	\$3,000.00	\$3,000.00	\$3,000.00
Insurance	\$625.00	\$602.00	\$602.00
Office/Mailing	\$82.78	\$146.66	\$150.00
Bank Charges	\$1.64	\$7.01	\$5.00
Legal/Registrations	\$39.00	\$1,217.14	\$198.00
Accounting	\$190.00	\$190.00	\$190.00
Subtotal	\$25,029.87	\$7,244.92	\$6,945.00

Capital Reserve			
Total Expenses	\$25,029.87	\$7,244.92	\$6,945.00

NET INCOME

	-\$14,676.37	\$3,110.81	\$3,408.80
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Account Balances as of March 1, 2023:

Operating Account: \$10,626.85

Reserve Account: \$9,769.81

Total Cash Assets: \$20,396.66

Account Balances as of March 1, 2022:

Operating Account: \$493.83

Reserve Account: \$14,762.16

Total Cash Assets: \$15,255.99