

# Gold Lake Estates Homeowners Association

## 2025 ANNUAL BUDGET - Approved

Special Assessment of \$2,100 to be Paid over 3 Years or \$700 Due by Oct. 1 each year until Paid in Full\*

**Proposed Annual Dues: \$500.00. Due April 1**

		2023	2024	2025
		Actual	Actual	Proposed
20 units				
<b>INCOME</b>				
	Dues	\$9,000.00	\$10,000.00	\$10,000.00
	Special Assessment of \$700 x 3 Years		\$13,395.00	\$14,000.00 *2024-2026
	Interest	\$7.09	\$84.49	\$45.00
	Reimbursement/s		-\$0.50	
	Violation Fees/Fines	\$135.00	-\$135.00	
	<b>Total Income</b>	<b>\$9,142.09</b>	<b>\$23,343.99</b>	<b>\$24,045.00</b>
<b>EXPENSES</b>				
	Landscaping/Irrigation Repairs	\$977.07	\$2,895.36	\$2,500.00
	Management	\$3,000.00	\$3,550.00	\$3,600.00
	Insurance	\$1,003.25	\$1,026.80	\$1,050.00
	Electricity	\$2,288.98	\$1,888.38	\$2,000.00
	Office/Mailing	\$204.04	\$200.17	\$210.00
	Legal/Registrations	\$335.00	\$103.00	\$350.00
	Accounting/Taxes	\$190.00	\$250.00	\$250.00
	Professional Services		\$150.00	
	Capital Reserve	\$623.18	\$13,395.00	\$14,000.00
	<b>Total Expenses</b>	<b>\$8,621.52</b>	<b>\$23,458.71</b>	<b>\$23,960.00</b>
	<b>NET INCOME</b>	<b>\$520.57</b>	<b>-\$114.72</b>	<b>\$85.00</b>

### Operating and Reserves YTD, 2025

Operating: \$11,735.75

Reserves: \$16,069.34

**Total Combined Balance: \$29,464.34**