

Gold Lake Estates Homeowners Association

2024 ANNUAL BUDGET - Approved

Special Assessment of \$2,100 to be Paid over 3 Years or \$700 Due by July 1 each year until Paid in Full.

Proposed Annual Dues: \$500

	2022	2023	2024
20 units	Actual	Actual	Proposed
INCOME			
Dues	\$9,000.00	\$9,000.00	\$10,000.00
Special Assessment of \$700 x 3 Years			\$14,000.00
Interest	\$1.12	\$7.09	\$10.00
Violation Fees/Fines		\$135.00	
Total Income	\$9,001.12	\$9,142.09	\$24,010.00
EXPENSES			
Landscaping/Irrigation Repairs	\$872.50	\$977.07	\$950.00
Management	\$3,000.00	\$3,000.00	\$3,600.00
Insurance	\$1,466.36	\$1,003.25	\$1,007.00
Electricity	\$2,629.58	\$2,288.98	\$2,400.00
Office/Mailing	\$107.29	\$204.04	\$110.00
Legal/Registrations	\$3,010.72	\$335.00	\$500.00
Accounting/Taxes	\$190.00	\$190.00	\$250.00
Capital Reserve	\$623.18	\$623.18	\$1,000.00
Total Expenses	\$11,899.63	\$8,621.52	\$9,817.00
NET INCOME	-\$2,898.51	\$520.57	\$14,193.00

Operating and Reserves YTD, 2024

Operating Cash: \$11,416.47

Reserves: \$3,730.58

Total Combined Cash Assets: \$15,147.05