

The Glen @ Horizon Drive Condominium Association

2011 Approved Budget

\$160.00 Monthly Homeowner Assessments

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
INCOME													
4110- Association Dues	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$130,560
4220- Interest Income													\$0
TOTAL INCOME	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$10,880.00	\$130,560
EXPENSES													
COMMON AREA EXPENSE													
5230 - HVAC Maintenance	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$9,000
5240- Maintenance	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$3,000
Painting	\$ 1,776.00	\$ 1,776.00	\$ 1,776.00	\$ 1,776.00	\$ 1,776.00	\$ 1,776.00	\$ 1,776.00	\$ 1,776.00	\$ 1,776.00	\$ 1,776.00	\$ 1,776.00	\$ 1,776.00	\$21,312
5320- Landscaping	\$ 1,965.00	\$ 1,965.00	\$ 1,965.00	\$ 1,965.00	\$ 1,965.00	\$ 1,965.00	\$ 1,965.00	\$ 1,965.00	\$ 1,965.00	\$ 1,965.00	\$ 1,965.00	\$ 1,965.00	\$23,580
5325 - Lanscape Repairs			\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00			\$2,000
5340- Snow Removal	\$ 1,500.00	\$ 700.00										\$ 715.00	\$ 1,500.00
5520- Common Electric	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$8,220
5560- Water	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$ 585.00	\$7,020
TOTAL BUILDING EXP	\$ 7,511.00	\$ 6,711.00	\$ 6,261.00	\$ 6,261.00	\$ 6,261.00	\$ 6,261.00	\$ 6,261.00	\$ 6,261.00	\$ 6,261.00	\$ 6,261.00	\$ 6,261.00	\$ 6,726.00	\$ 7,511.00
OWNER / ADMINISTRATIVE													
5730- Legal	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$7,200
5735 Tax Preparation		\$ 10.00	\$ 175.00	\$ 50.00									\$235
5740- Management	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$5,700
5750- Office Expense	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$240
5780- Miscellaneous	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$120
TOTAL OWNER/ADMIN	\$ 1,105.00	\$ 1,115.00	\$ 1,280.00	\$ 1,155.00	\$ 1,105.00	\$ 1,105.00	\$ 1,105.00	\$ 1,105.00	\$ 1,105.00	\$ 1,105.00	\$ 1,105.00	\$ 1,105.00	\$13,495
TOTAL OPERATING EXP	\$ 8,616.00	\$ 7,826.00	\$ 7,541.00	\$ 7,416.00	\$ 7,366.00	\$ 7,366.00	\$ 7,366.00	\$ 7,366.00	\$ 7,366.00	\$ 7,366.00	\$ 7,831.00	\$ 8,616.00	\$92,042
TAX/INS													
5930- Insurance	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$17,040
TOTAL TAX/INS	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$17,040
CAPITAL EXPENSE													
1040- Capital Reserves	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$21,480
TOTAL CAPITAL	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	\$ 1,790.00	21,480
Total Expenses	\$11,826.00	\$11,036.00	\$10,751.00	\$10,626.00	\$10,576.00	\$ 10,576.00	\$10,576.00	\$10,576.00	\$10,576.00	\$10,576.00	\$11,041.00	\$11,826.00	\$130,562
Net Income													(\$2)