

**2024 ANNUAL MEETING MINUTES
GOLD LAKE ESTATES HOMEOWNERS ASSOCIATION**

18-Apr-24	18:00 pm 1313 Gold Lake Drive	Meeting called to order by Chris Allen, President at 18:08 PM
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Management	In Attendance	Proxy
None	Chris and Lisa Allen Lee and Nancy Beavers (Beavers family trust) Rodney (Rink) Polson Janice and John Shive Melvin (sean) & Catie Schafer Kevin Edens LindsayRoss Lou and Helen Peters Kolt Black Todd Brady Frank Lillo	None

Quorum had been reached with 11 of 20 homeowners present.

Introductions

Chris Allen introduced himself and the board members.

Approval of Previous Years' Minutes

Motion: Sean Schaefer
Second: Rink Polson
Unanimous approval of the minutes.

Discussion on old/new business

Chris opened the floor for new business.

Discussion on dues increase and higher budget cost
Increase in HOA Services rates
Raise reserve amount
Estimated cost to rebuild pump
Estimated cost for infrastructure failure
No watering between 4 and 9 pm

Increase Dues to \$500 annually, starting 2024

Motion: Sean Schaefer
Second: Rink Polson
Unanimous approval of rate increase.

Special Assessment \$700 annually to build reserve to \$50,000 over the next 3 years.

If event occurs which needs reserve funds use; meeting to be held to update/extend term/reassess as needed based on reserve balance.

Assesment of \$700 annually to be paid quarterly, \$175/QTR beginning June 30, 2024.

Motion: Sean Schaefer

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Second: John Shive
Unanimous approval of special assessment

Elections

Rodney (Rink) Polson volunteered to be re-elected to the board for a 2 year term.

Self-nomination: Rink Polson

No nominations from the floor

Unanimous approval of election

Community Yard Sale

June 1&2 for anyone who wishes to join

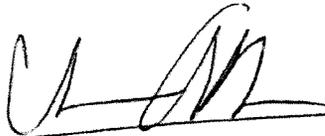
Water Committee Report

Discussion of water issues and possible future issues.
possible leakage and if any shut downs need to be done
to work with Lee and do between 4&9pm.

Design Review Committee Report

Discussion on approved/rejected projects.

Adjournment 19:21

x 
4/17/25