

Fountain Greens Master Association

2026 Annual Budget Approved

Annual Dues: \$600.00. Due January and April 1st in (2) equal payments. Increase goes into effect: July 1st, 2026

229 Units

	2024 Actual	2025 YTD	2025 Budget	2026 Proposed
INCOME				
Income from Dues	\$70,315.00	\$93,871.19	\$105,912.50	\$125,950.00
Interest Income	\$2,353.14	\$1,541.21	\$1,165.00	\$1,400.00
Postage Reimbursement	\$33.45	\$105.31		
Violation Fees/Fines/Misc. Income	-\$150.00	\$427.00		
Total Income	\$72,551.59	\$95,944.71	\$107,077.50	\$127,350.00
EXPENSES				
Retention Pond Dredging & Related Repairs	\$700.00		\$10,000.00	\$10,000.00
Landscape Maintenance Contract	\$13,580.00	\$19,812.00	\$24,765.00	\$21,290.00
Irrigation & Landscape Maint. Repair/s	\$51,629.45	\$36,844.54	\$22,500.00	\$40,000.00
Grounds Repairs/Maintenance/Pest Waste	\$2,073.87	\$7,978.36	\$5,000.00	\$8,000.00
Snow Removal	\$200.00		\$500.00	\$500.00
Pump House Roof Repairs	\$5,874.00			
Irrigation Water	\$984.97	\$1,014.63	\$1,000.00	\$1,100.00
Management Fees	\$7,200.00	\$7,200.00	\$7,200.00	\$8,000.00
Insurance	\$2,467.00	\$2,757.00	\$2,960.40	\$3,500.00
Electricity	\$8,758.69	\$7,004.26	\$11,625.00	\$8,000.00
Office/Mailing	\$1,731.75	\$1,918.34	\$1,650.00	\$2,000.00
Bank Charges/CD Termination Fee	\$681.16	\$30.87	\$5.00	\$31.00
Legal/Registrations	\$103.00	\$366.00	\$53.00	\$53.00
Accounting/Tax Preparation	\$210.00	\$317.00	\$250.00	\$325.00
Meeting Expense		\$50.00	\$50.00	\$50.00
Federal and State Taxes		\$771.00	\$200.00	\$850.00
Reserve Study		\$2,750.00	\$4,000.00	
Capital Reserves			\$14,345.00	\$21,517.50
Total Expenses	\$96,193.89	\$88,814.00	\$106,103.40	\$125,216.50
NET INCOME	-\$23,642.30	\$7,130.71	\$974.10	\$2,133.50

Account Balances YTD: 1/7/2026	
Operating Cash:	\$69,191.59
Reserve Savings Account :	\$51,584.25
CD Account:	\$21,914.02
Total Cash Assets:	\$142,689.86