

Fountain Greens Master Association

2025 Annual Budget Approved

Annual Dues: \$500.00. Effective April 1, 2025

229 Units

	2023	2024	2025
	Actual	YTD	Proposed
INCOME			
Income from Dues	\$68,700.00	\$70,315.00	\$105,912.50
Interest Income	\$46.04	\$2,226.82	\$1,165.00
Violation Fees/Fines	\$150.00		
Allocation of Funds for Capital Maintenance Project	\$150,000.00		
Total Income	\$218,896.04	\$72,541.82	\$107,077.50
EXPENSES			
Retention Pond Dredging & Related Repairs	\$193,206.59	\$33,852.58	\$10,000.00
Landscape Maintenance	\$17,875.00	\$13,580.00	\$24,765.00
Irrigation & Landscape Maint. Repair/s	\$4,070.00	\$17,776.87	\$22,500.00
Grounds Repairs/Maintenance	\$905.79	\$2,073.87	\$5,000.00
Snow Removal		\$200.00	\$500.00
Pump House Roof Repairs		\$5,874.00	
Irrigation Water	\$895.28	\$984.97	\$1,000.00
Management Fees	\$5,640.00	\$7,200.00	\$7,200.00
Insurance	\$2,310.00	\$2,467.00	\$2,960.40
Electricity	\$6,174.63	\$8,758.69	\$11,625.00
Office/Mailing	\$1,054.13	\$1,143.25	\$1,650.00
Bank Charges/CD Termination Fee	\$1.00	\$656.15	\$5.00
Legal/Registrations	\$30.00	\$53.00	\$53.00
Accounting/Tax Preparation	\$190.00	\$210.00	\$250.00
Meeting Expense			\$50.00
Federal and State Taxes	\$63.00		\$200.00
Reserve Study			\$4,000.00
Capital Reserves	\$14,345.00	\$14,345.00	\$14,345.00
Total Expenses	\$246,760.42	\$109,175.38	\$106,103.40
NET INCOME	-\$27,864.38	-\$36,633.56	\$974.10

Account Balances YTD, 2024:	
Operating Cash:	\$23,665.54
Reserve Savings Account:	\$38,777.17
CD Account:	\$21,079.30
Total Cash Assets:	\$83,522.01