

# *Foresight Park Owners Association, Inc.*

## 2024 ANNUAL BUDGET - Approved

27 Units in the Association

### Dues Variable by Unit

	2022	2023	2024
	Actual	Actual	Budget
<b>INCOME</b>			
Dues	\$13,331.15	\$14,113.01	\$14,113.01
Interest Income	\$182.54	\$50.63	\$2,900.00 *
Misc. Fees		\$15.11	
Total Income	\$13,513.69	\$14,178.75	\$17,013.01
<b>EXPENSES</b>			
Repair & Maintenance	\$302.92	\$2,200.00	\$2,200.00
Landscape Maintenance-Contract	\$2,375.00	\$2,500.00	\$2,750.00
Landscaping/Irrigation Repair & Maintenance	\$2,439.75	\$4,276.95	\$4,500.00
Irrigation Water	\$1,683.57	\$1,733.96	\$1,750.00
Parking Lot	\$575.00	\$200.00	
Management	\$3,000.00	\$3,000.00	\$3,600.00
Insurance	\$2,308.00	\$2,308.00	\$2,715.00
Electricity	\$254.43	\$265.56	\$265.00
Office Expense	\$88.32	\$260.82	\$400.00
Legal/Professional Services	\$588.00	\$1,990.50	\$750.00
Accounting	\$220.00	\$220.00	\$275.00
Registration and Filing Fees		\$43.00	\$48.00
Federal & State Taxes			
Capital Reserve	\$1,340.00		
<b>Total Expenses</b>	\$15,174.99	\$18,998.79	\$19,253.00
<b>NET INCOME</b>			
	-\$1,661.30	-\$4,820.04	-\$2,239.99

### Balances YTD, 2024

Operating Cash: \$11,292.36

Cert. of Deposit: \$73,755.62 \*If CD is Moved to Timberline Reserves with 4% Interest

**Total Cash Assets: \$85,047.98**