

Garden Grove Townhomes Owners Association Budget and Month to Month Actual Expenses per Line Item	Actual	2024 Expense & Income Totals	Budget 2024											
Fiscal Year Jan 1st to Dec 31st 2024	Jan	Feb	March	April	May	June	July	August	September	October	November	December	ACTUAL	
Income														
Balance Forward Prior Month	\$102,313.61	\$97,411.19	\$96,734.65	\$98,204.35	\$100,440.15	\$90,926.95	\$87,911.61	\$88,595.94	\$73,471.99	\$73,506.21	\$59,061.64	\$17,304.95		
Deposit Dues + Assessments	\$35,935.74	\$13,936.26	\$9,869.77	\$13,854.37	\$9,293.00	\$11,131.39	\$12,173.97	\$9,715.17	\$9,349.98	\$12,090.47	\$11,520.00	\$65,752.56	\$214,622.68	\$138,240.00
Deposit Correction (includes uncleared checks and deposits)	-\$11.12	\$431.23	-\$381.64	\$72.78	\$100.47	\$1,969.65	\$7,170.09	-\$8,678.69	-\$761.98	\$3,201.31	-\$5,743.20	-\$612.08		
Prepaid Dues (for reference only)	\$19,970.00	\$16,185.00	\$14,895.00	\$15,520.00	\$13,288.42	\$12,940.00	\$11,800.00		\$8,255.00	\$6,510.00	\$2,460.00	\$17,504.00		
Fines and Late fees (for reference only)			\$100.00	-\$25.00									\$75.00	
Available Balance (for reference only)	118,279.35	95,162.45	91,709.42	96,538.72	96,444.73	89,118.34	88,285.58	98,311.11	74,566.97	79,086.68	68,121.64	65,553.51		
Interest income (operating acct)	\$14.06	\$11.89	\$12.70	\$12.63	\$12.64	\$11.16	\$11.29	\$9.79	\$9.21	\$9.77	\$4.54	\$4.78	\$124.46	60.00
Past Due to date (for information only)	\$6,548.00	\$1,309.00	\$1,147.00	\$992.58	\$792.00		\$1,090.80	\$891.80	\$761.08	\$978.80	\$996.80	\$16.80		
Total Income + Prior Balance	\$138,252.29	\$111,790.57	\$106,235.48	\$112,144.13	\$109,846.26	\$104,039.15	\$107,266.96	\$89,642.21	\$82,069.20	\$88,807.76	\$64,842.98	\$82,450.21	\$0.00	
Expense													\$0.00	
Administration														
filing fees		\$10.00		\$279.00					\$43.00				\$332.00	\$30.00
Income taxes (prep fee)				\$250.00									\$250.00	\$250.00
Insurance	\$3,630.99	\$3,630.99	\$3,630.99	\$3,630.99	\$3,630.99	\$3,630.99	\$4,063.24	\$4,063.16	\$4,063.16	\$4,063.16	\$4,063.16	\$4,063.16	\$46,164.98	\$25,000.00
legal				\$36.58				\$608.00					\$644.58	\$300.00
management	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$933.33	\$933.33	\$933.33	\$10,000.00	\$10,000.00
Miscellaneous	\$105.85	\$144.42	\$233.48	\$98.70	\$21.58	\$121.36	\$113.13	\$129.16	\$114.30	\$106.98			\$1,188.96	\$900.00
Total Administration													\$0.00	
Gen Maintenance	\$2,795.00	\$4,009.50		\$1,167.41		\$2,139.43	\$273.90	\$699.21		\$19,580.14		\$495.00	\$14,000.00	\$15,000.00
Sprinkler Maintenance		\$136.59		\$325.98		\$731.72	\$420.03	\$569.72		\$1,016.16	\$4,119.96	\$1,470.00	\$11,000.00	\$27,000.00
Gutters (repairs and cleaning)				\$294.73	\$635.59					\$580.64	\$6,955.00		\$8,465.96	\$2,536.00
Landscaping General (Mowing Service)					\$10,404.42	\$5,202.21	\$8,500.00	\$5,202.21			\$26,011.05	\$5,202.21	\$47,000.00	\$54,313.00
Painting (Maintenance & Touchup)							\$672.02	\$402.49		\$2,447.69			\$3,522.20	\$1,000.00
Roof and Venting Repair/Maintenance		\$1,091.09		\$575.30			\$273.90						\$1,940.29	\$5,000.00
Snow Removal													\$0.00	\$1,000.00
Tree and Bush Trimming													\$10,000.00	
Electricity/water Sprinkler System	\$580.93			\$28.63	\$60.07	\$135.17	\$188.14	\$329.61	\$175.87	\$132.38	\$42.00	\$74.98	\$1,747.78	\$1,200.00
Stucco Maintenance											-\$367.49		-\$367.49	
Total Expenses	\$7,946.10	\$9,855.92	\$4,697.80	\$7,520.65	\$15,585.98	\$12,794.21	\$15,337.69	\$12,836.89	\$5,229.66	\$26,412.79	\$44,204.70	\$12,238.68	\$155,889.26	\$161,545.00
Payment to Reserves	\$32,895.00	\$5,200.00	\$3,333.33	\$4,183.33	\$3,333.33	\$3,333.33	\$3,333.33	\$3,333.33	\$3,333.33	\$3,333.33	\$3,333.33	\$3,333.33	\$68,944.97	\$28,800.00
Operating Balance End Month	\$97,411.19	\$96,734.65	\$98,204.35	\$100,440.15	\$90,926.95	\$87,911.61	\$88,595.94	\$73,471.99	\$73,506.21	\$59,061.64	\$17,304.95	\$70,211.53		
Budgeted Deposits - Expenses														
Reserves														
Beginning Balance	\$303,786.19	\$336,748.48	\$342,015.41	\$346,033.81	\$351,031.15	\$355,262.13	\$359,348.40	\$363,524.84	\$367,755.99	\$371,812.56	\$375,871.78	\$738,160.51	\$738,160.51	
Transfer from Operating to Reserves	\$32,895.00	\$5,200.00	\$3,333.33	\$4,183.33	\$3,333.33	\$3,333.33	\$3,333.33	\$3,333.33	\$3,333.33	\$3,333.33	\$3,333.33	\$3,333.33	\$68,944.98	\$28,800.00
Expenditures from Reserves													-\$317,396.92	
Transfer from Reserve to Operating	-\$7.29												-\$7.29	
Interest on Reserves	\$60.00	\$66.93	\$685.07	\$814.01	\$897.65	\$752.94	\$843.11	\$897.82	\$723.24	\$725.88	\$1,558.48	\$1,925.50	\$9,950.63	
Reserve Balance	\$336,748.48	\$342,015.41	\$346,033.81	\$351,031.15	\$355,262.13	\$359,348.40	\$363,524.84	\$367,755.99	\$371,812.56	\$375,871.78	\$738,160.51	\$700,086.01		