

Falls Village Homeowners Association, Inc.

2027 ANNUAL BUDGET - Approved

Proposed Monthly Dues: \$195.00. Effective Nov. 1, 2026

17 Units		2025	2026	2026	2027
		Actual	YTD	Budget	Proposed
INCOME					
	Income from Dues	\$30,135.00	\$21,925.00	\$37,740.00	\$39,780.00
	Violation/Fees/Fines				
	Interest & Reimbursement Income	\$42.82	\$6.06	\$1.00	\$5.00
	New Owner Assessment		\$750.00		
	Total Income	\$30,177.82	\$22,681.06	\$37,741.00	\$39,785.00
EXPENSES					
	Maintenance Repair		\$13,241.00	\$250.00	\$500.00
	Landscape Maintenance-Contract	\$8,893.00	\$4,290.00	\$8,580.00	\$8,944.00
	Tree Care/Maintenance	\$492.00	\$1,126.70	\$3,400.00	\$3,500.00
	Irrigation Repair	\$48.00	\$753.80	\$800.00	\$800.00
	Snow Removal			\$2,700.00	\$2,100.00
	Management	\$3,766.65	\$2,333.31	\$4,000.00	\$4,800.00
	Insurance	\$7,688.57	\$16,594.79	\$13,929.00	\$14,822.00
	Office & Meeting Expense	\$382.38	\$131.01	\$400.00	\$300.00
	State/Licensing/Legal/Pro Services	\$44.00		\$53.00	\$53.00
	Accounting	\$250.00	\$300.00	\$250.00	\$300.00
	Bank Fee	\$7.00		\$7.00	\$7.00
	State & Federal Taxes	\$83.00		\$85.00	\$85.00
	Capital Reserve			\$3,100.00	\$3,400.00
	Total Expenses	\$21,654.60	\$38,770.61	\$37,554.00	\$39,611.00
NET INCOME		\$8,523.22	-\$16,089.55	\$187.00	\$174.00

Account Balances YTD 07/30/26:

Operating Account:	\$7,826.25
Reserve Account:	\$4,248.28
Total Cash Assets:	\$12,074.53