

Falls Village Homeowners Association, Inc.

2025 ANNUAL BUDGET - Approved

Proposed Monthly Dues: \$140.00.

17 Units

2022	2023	2024	2024	2025
Actual	Actual	YTD	Budget	Proposed

INCOME

Income from Dues	\$28,165.00	\$28,165.00	\$18,200.00	\$28,560.00	\$28,560.00
Violation/Fees/Fines	\$62.15	\$82.30			
Interest Income	\$1.21	\$27.28	\$234.92	\$1.00	\$1.00
New Owner Assessment	\$750.00		\$1,500.00		\$750.00
Total Income	\$28,978.36	\$28,274.58	\$19,934.92	\$28,561.00	\$29,311.00

EXPENSES

Maintenance Repair	\$2,131.75	\$410.00		\$500.00	\$500.00
Landscape Maintenance-Contract	\$8,256.00	\$8,256.00	\$5,504.00	\$8,900.00	\$8,900.00
Tree Care/Maintenance	\$1,470.00	\$1,950.00	\$2,685.26	\$3,000.00	\$3,000.00
Irrigation Repair	\$376.00	\$595.30	\$771.19	\$800.00	\$800.00
Snow Removal	\$735.00	\$2,950.00		\$3,000.00	\$2,500.00
Management	\$3,000.00	\$3,000.00	\$2,100.00	\$3,600.00	\$3,600.00
Insurance	\$5,719.67	\$5,915.23	\$5,538.92	\$6,050.00	\$6,050.00
Office Expense	\$40.25	\$204.56	\$18.03	\$95.00	\$175.00
State/Licensing/Legal/Pro Services	\$40.00	\$240.50	\$53.00	\$48.00	\$53.00
Accounting	\$190.00	\$190.00	\$250.00	\$250.00	\$250.00
Loan Payment/Interest	\$2,848.58	\$2,373.81			
Capital Reserve			\$1,333.33	\$2,000.00	\$2,000.00
Total Expenses	\$24,807.25	\$26,085.40	\$18,253.73	\$28,243.00	\$27,828.00

NET INCOME

	\$4,171.11	\$2,189.18	\$1,681.19	\$317.00	\$732.00
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Account Balances YTD:

Operating Cash: \$5,315.94

Reserve Savings Account: \$12,783.37

Total Cash Assets: \$18,099.31