

Echo Canyon Estates Homeowners Association

2024 ANNUAL BUDGET - Approved

Annual Dues Are Due March 1st of Every Year

Proposed Yearly Dues: \$450

62 Units

INCOME

	2021	2022	2023 YTD	2024
	Actual	Actual	Actual	Proposed
HOA Dues/Assessment/s	\$23,250.00	\$23,250.00	\$23,250.00	\$27,900.00
Interest	\$25.17	\$15.22	\$130.26	\$35.00
Violation Fees/Fines	\$640.00	\$595.00	\$339.00	
Total Income	\$23,915.17	\$23,860.22	\$23,719.26	\$27,935.00

EXPENSES

Repairs & Maintenance/Grounds		\$413.00	\$520.41	\$500.00
Landscape Maintenance-Contract	\$8,745.00	\$8,464.00	\$10,541.57	\$10,611.00
Landscaping & Irrigation Repair	\$5,063.12	\$5,061.09	\$1,299.50	\$4,000.00
Snow Removal	\$563.58	\$1,857.54	\$1,417.26	\$1,650.00
Irrigation Water Shares & Permit	\$833.83	\$532.29	\$548.24	\$600.00
Management	\$5,208.00	\$5,952.00	\$5,952.00	\$6,552.00
Insurance	\$370.00	\$370.00	\$370.00	\$390.00
Common Electric	\$1,577.57	\$1,565.28	\$1,612.31	\$1,650.00
Postage/Office/Misc. HOA Expense	\$41.29	\$229.79	\$363.81	\$375.00
Legal/ State Registration Fees/ Prof. Services	\$27.32	\$296.66	\$43.00	\$48.00
Accounting	\$190.00	\$190.00	\$190.00	\$250.00
Misc. Expenses & Bank Fees		\$296.66	\$1.00	
Capital Reserve	\$1,290.00			\$1,300.00
TOTAL EXPENSES	\$23,909.71	\$25,228.31	\$22,859.10	\$27,926.00

NET INCOME

	\$5.46	-\$1,368.09	\$860.16	\$9.00
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Accounts YTD: 2023

Operating Cash: \$759.85

Reserve Savings Account: \$12,175.31