

Garden Grove Townhomes Owners Association Budget and Month to Month Actual Expenses per Line Item Fiscal Year Jan 1st to Dec 31st 2023	Actual	2023 Expense & Income Totals	Budget 2023											
	Jan	Feb	March	April	May	June	July	August	September	October	November	December	Actual	
<b>Income</b>														
Balance Forward Prior Month	\$116,864.06	\$122,042.17	\$131,168.50	\$138,905.60	\$141,788.69	\$146,105.08	\$150,805.61	\$125,245.74	\$115,684.21	\$104,609.75	\$103,868.69	\$103,731.04		
Deposit Dues + Assessments	\$17,590.00	\$14,420.00	\$11,930.00	\$8,671.00	\$11,636.48	\$18,573.00	\$12,613.00	\$8,270.59	\$12,295.56	\$14,759.00	\$11,036.00	\$18,857.59	\$160,652.22	\$147,940.00
Deposit Correction (includes uncleared checks and deposits)	\$903.47	-\$950.94	-\$2,018.80	-\$661.27	\$1,362.57	\$13,551.21	-\$7,332.69	-\$6,755.46	\$63.99	-\$2,812.56	-\$511.33	\$13.41		
Prepaid Dues (for reference only)	\$17,915.00	\$12,280.00	\$12,480.00	\$6,070.00	\$4,590.00	\$8,220.00	\$3,410.00	\$7,785.00	\$8,705.00	\$6,710.00	\$6,115.00	\$15,515.00		
Fines and Late fees (for reference only)		-\$25.00					\$276.00	\$175.00	\$25.00		\$25.00	\$25.00	\$501.00	
Available Balance (for reference only)	116,539.06	124,182.17	130,618.50	141,506.60	148,835.17	156,458.08	160,008.61	125,731.33	119,274.77	112,658.75	108,789.69	107,073.63		
Interest income (operating acct)	\$15.33	\$14.68	\$17.33	\$17.38	\$18.58	\$18.45	\$17.10	\$15.10	\$13.77	\$13.38	\$12.55	\$13.77	\$187.42	60.00
Past Due to date (for information only)	\$2,804.10	\$1,030.00	\$930.00	\$1,720.00	\$2,720.00	\$2,010.00	\$3,011.00	\$3,040.00	\$2,205.00	\$840.00		\$2,848.00		
Total Income + Prior Balance	\$135,372.86	\$135,525.91	\$141,097.03	\$146,932.71	\$154,806.32	\$178,247.74	\$156,103.02	\$126,775.97	\$128,057.53	\$116,569.57	\$114,405.91	\$122,615.81	\$0.00	
<b>Expense</b>													\$0.00	
Administration														
filing fees								\$30.00					\$30.00	\$30.00
Income taxes (prep fee)			\$13.00										\$13.00	\$200.00
Insurance	\$2,557.91	\$2,527.91		\$2,527.91	\$2,527.91	\$2,527.91	\$3,631.11	\$3,630.99	\$3,630.99	\$3,630.99	\$3,630.99	\$3,630.99	\$34,455.61	\$25,000.00
legal						\$850.77							\$850.77	\$300.00
management	\$768.00	\$768.00	\$768.00	\$1,536.00	\$2,304.00	\$402.11	\$768.00	\$768.00	\$833.33	\$833.33	\$833.33	\$833.33	\$11,415.43	\$9,216.00
Miscellaneous	\$232.26		\$208.70	\$152.40	\$150.00		\$256.10	\$140.84	\$205.40		\$138.43	\$189.15	\$1,673.28	\$525.00
<b>Operating</b>													\$0.00	
Gen Maintenance	\$6,926.64			\$182.50	\$220.00	\$827.61	\$600.00	\$238.17	\$1,187.29	\$2,542.26	\$586.91	\$6,820.00	\$20,131.38	\$15,000.00
Sprinkler Maintenance	\$1,470.00	\$549.00	\$509.11			\$580.06	\$1,277.75	\$499.86	\$2,824.52				\$7,710.30	\$27,000.00
Gutters (repairs and cleaning)				\$161.98		\$275.00					\$33.00		\$469.98	\$2,536.00
Landscaping General (Mowing Service)						\$16,948.50	\$15,104.31	\$5,278.94	\$5,202.21	\$5,202.21	\$5,202.21		\$52,938.38	\$54,313.00
Painting (Maintenance & Touchup)													\$0.00	\$1,000.00
Roof and Venting Repair/Maintenance			\$337.62	\$306.93	\$3,249.33	\$3,938.00			\$588.02				\$8,419.90	
Snow Removal	\$623.75	\$262.50	\$105.00										\$991.25	\$1,000.00
Tree and Bush Trimming							\$8,800.00		\$8,500.00				\$17,300.00	
Electricity/water Sprinkler System	\$502.13			\$26.30		\$258.90	\$170.01	\$254.96	\$226.02	\$242.09		\$28.73	\$1,709.14	\$1,320.00
Stucco Maintenance						\$583.27							\$583.27	
Total Expenses	\$13,080.69	\$4,107.41	\$1,941.43	\$4,894.02	\$8,451.24	\$27,192.13	\$30,607.28	\$10,841.76	\$23,197.78	\$12,450.88	\$10,424.87	\$11,502.20	\$158,691.69	
Payment to Reserves	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$8,800.00	\$11,550.00	\$10,000.00
Operating Balance End Month	\$122,042.17	\$131,168.50	\$138,905.60	\$141,788.69	\$146,105.08	\$150,805.61	\$125,245.74	\$115,684.21	\$104,609.75	\$103,868.69	\$103,731.04	\$102,313.61		
Budgeted Deposits - Expenses														\$500.00
<b>Reserves</b>														
Beginning Balance	\$291,502.71	\$291,814.61	\$292,120.58	\$292,436.62	\$292,742.71	\$293,054.87	\$293,369.11	\$293,677.39	\$293,989.75	\$294,302.18	\$294,612.67	\$294,923.21	\$294,923.21	
Transfer from Operating to Reserves	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$8,800.00	\$11,550.00	\$9,600.00
Expenditures from Reserves													\$0.00	
Transfer from Reserve to Operating													\$0.00	
Interest on Reserves	\$61.90	\$55.97	\$66.04	\$56.09	\$62.16	\$64.24	\$58.28	\$62.36	\$62.43	\$60.49	\$60.54	\$62.98	\$733.48	
Reserve Balance	\$291,814.61	\$292,120.58	\$292,436.62	\$292,742.71	\$293,054.87	\$293,369.11	\$293,677.39	\$293,989.75	\$294,302.18	\$294,612.67	\$294,923.21	\$303,786.19		